### Edgar Filing: Hammond Gabriel Arce - Form 4

| Hammond C<br>Form 4  | Gabriel Arce                |                                     |  |                            |           |            |  |  |                     |  |
|--|-----------------------------|-------------------------------------|--|----------------------------|-----------|------------|--|--|---------------------|--|
| March 16, 2  | 011                         |                                     |  |                            |           |            |  |  |                     |  |
| FORM   | 14                          |                                     |  |                            |           |            |  | OMB AF   | PPROVAL             |  |
|  | UNITED STATE                |                                     |  | ND EXC<br>D.C. 2054        |           | GE C       | OMMISSION  | OMB<br>Number:   | 3235-0287           |  |
| Check th<br>if no lon  | ger                         |                                     | CECINI   |                            |           |            |  |  | January 31,<br>2005 |  |
| subject to<br>Section 1<br>Form 4 c  | 16.                         | GES IN BENEFICIAL OWN<br>SECURITIES |  |                            |           | NERSHIP OF | Estimated a burden hou   | urs per  |                     |  |
| Form 5   | Filed pursuant to           | Section 1                           | 6(a) of the  | e Securitie                | es Exc    | change     | e Act of 1934,   | response   | 0.5                 |  |
| obligatio<br>may con   | tinue. Section 17(a) of the |                                     | •  | • •                        | •         |            |  | n  |                     |  |
| See Instr<br>1(b).   | uction 30(f                 | i) of the In                        | vestment   | Company                    | Act of    | of 194     | 0  |  |                     |  |
| (Print or Type   | Responses)                  |                                     |  |                            |           |            |  |  |                     |  |
| (Thit of Type  | (csponses)                  |                                     |  |                            |           |            |  |  |                     |  |
| 1. Name and Address of Reporting Person *<br>Hammond Gabriel Arce2. Issuer<br>Symbol   |                             |                                     |  | Ticker or T                | -         |            | 5. Relationship of Reporting Person(s) to Issuer                 |  |                     |  |
|  |                             |                                     | ck Energy Corp [PSTR]  |                            |           |            | (Check all applicable)   |  |                     |  |
| (Last)   | (First) (Middle)            | 3. Date of<br>(Month/D              | f Earliest Tr  | ansaction                  |           |            | _X_ Director _X_ 10% Owner                                       |  |                     |  |
| 2100 MCKINNEY AVENUE, 14TH 08/02/20<br>FLOOR   |                             |                                     | -  |                            |           |            | Officer (give titleOther (specify below)                         |  |                     |  |
|  | (Street)                    | 4. If Ame                           | ndment, Da   | te Original                |           |            | 6. Individual or Jo  | int/Group Filin  | g(Check             |  |
| Filed(Mon  |                             |                                     |  | )                          |           |            | Applicable Line)<br>Form filed by One Reporting Person           |  |                     |  |
| DALLAS, 7  | ГХ 75201                    |                                     |  | X_ Form filed by<br>Person |           |            |  |  |                     |  |
| (City)   | (State) (Zip)               | Tabl                                | e I - Non-D  | erivative Se               | ecuriti   | es Acq     | uired, Disposed of   | , or Beneficial  | ly Owned            |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |                             |                                     | 3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8) |                            |           |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                     |  |
|  |                             |                                     |  |                            | (A)       |            | Reported<br>Transaction(s)                                       |  |                     |  |
|  |                             |                                     | Code V   | Amount                     | or<br>(D) | Price      | (Instr. 3 and 4)   |  |                     |  |
| Common<br>Stock  | 08/02/2010                  |                                     | J <u>(1)</u>   | 827,756                    | D         | \$0        | 15,538 <u>(2)</u>  | I <u>(3)</u>   | Through<br>Funds    |  |
| Common<br>Stock  | 08/02/2010                  |                                     | J <u>(4)</u>   | 729,280                    | D         | \$0        | 5,514 <u>(2)</u>   | D <u>(5)</u>   |                     |  |
| Common<br>Stock  | 08/02/2010                  |                                     | J <u>(6)</u>   | 66,224                     | D         | \$0        | 0 (2)  | D (7)  |                     |  |
| Common<br>Stock  | 08/02/2010                  |                                     | J <u>(8)</u>   | 28,406                     | D         | \$0        | 5,126 <u>(2)</u>   | D (9)  |                     |  |
| Common<br>Stock  | 08/02/2010                  |                                     | J <u>(10)</u>  | 3,846                      | D         | \$0        | 4,898 <u>(2)</u>   | D (11)   |                     |  |

| Common |  |
|--------|--|
| Stock  |  |

D (12)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

7,600

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>ofNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Secur | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---------------------------------------|---|---------------------|--------------------|-------|--|---|--|
|   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |
| Hammond Gabriel Arce<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201             | Х             | Х         |         |       |  |  |
| SteelPath Capital Management LLC<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201 | х             | Х         |         |       |  |  |
| SP Opportunity Advisors IV LLC<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201   | Х             | Х         |         |       |  |  |
| SP Opportunity Partners IV LP<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201    | Х             | Х         |         |       |  |  |

| SP Opportunity Advisors IX LLC<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201 | Х | Х |
|--|---|---|
| SP Opportunity Partners IX LP<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201  | Х | Х |
| SP Capital Advisors LLC<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201        | Х | Х |
| SCM Capital Partners LP<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201        | Х | Х |
| SP Focus Advisors LLC<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201          | Х | Х |
| SP Focus Partners LP<br>2100 MCKINNEY AVENUE<br>14TH FLOOR<br>DALLAS, TX 75201           | Х | Х |

# Signatures

| /s/ Gabriel A. Hammond  | 03/14/2011 |
|---|------------|
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SteelPath Capital Management LLC   | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC   | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC   | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC  | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Focus Partners LP   | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC, general partner of SP Opportunity Partners IV LP | 03/14/2011 |
| **Signature of Reporting Person   | Date       |
| /s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC, general partner of SP Opportunity Partners IX LP | 03/14/2011 |

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| **Signature of Reporting Person  | Date       |
|--|------------|
| /s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC, general partner of SCM Capital Partners LP | 03/14/2011 |
| **Signature of Reporting Person  | Date       |
| /s/ Gabriel A. Hammond, manager of SP Focus Advisors LLC, general partner of SP Focus Partners LP      | 03/14/2011 |
| **Signature of Reporting Person  | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were distributed on a pro rata basis by each of SP Opportunity Partners IV LP, SP Opportunity Partners IX LP, SCM Capital Partners LP and SP Focus Partners LP to their respective equity holders.
- This number represents the shares of the issuer's common stock remaining to the Reporting Persons (as defined below) or Reporting
   (2) Person, as applicable, after taking into account the sales on August 2, 2010 that were reported on Form 4 on August 3, 2010 and the transactions reported herein.

These shares may be deemed to be beneficially and indirectly owned by SteelPath Capital Management LLC ("Management") and Gabriel A. Hammond, a director of the issuer. Management serves as investment advisor to the funds included in the Reporting

- (3) Persons. Mr. Hammond is the manager and a member of Management and of each of the general partners. Each of Mr. Hammond and Management disclaims beneficial ownership of such shares except to the extent of their respective pecuniary interest therein and this report shall not be deemed an admission of beneficial ownership of such shares for purposes of Section 16 or for any other purpose.
- (4) These shares were distributed on a pro rata basis by SP Opportunity Partners IV LP to its equity holders.
- (5) SP Opportunity Advisors IV LLC is the general partner of SP Opportunity Partners IV LP and may be deemed to be the indirect beneficial owner of these shares.
- (6) These shares were distributed on a pro rata basis by SP Opportunity Partners IX LP to its equity holders.
- (7) SP Opportunity Advisors IX LLC is the general partner of SP Opportunity Partners IX LP and may be deemed to be the indirect beneficial owner of these shares.
- (8) These shares were distributed on a pro rata basis by SCM Capital Partners LP to its equity holders.
- (9) SP Capital Advisors LLC is the general partner of SCM Capital Partners LP and may be deemed to be the indirect beneficial owner of these shares.
- (10) These shares were distributed on a pro rata basis by SP Focus Partners LP to its equity holders.
- (11) SP Focus Advisors LLC is the general partner of SP Focus Partners LP and may be deemed to be the indirect beneficial owner of these shares.
- (12) These shares are held directly by Mr. Hammond.

#### **Remarks:**

Remarks:

Gabriel Hammond, Management, SP Opportunity Partners IV LP, SP Opportunity Advisors IV LLC, SP Opportunity Partners

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.