

Hammond Gabriel Arce  
Form 4  
July 08, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hammond Gabriel Arce

(Last) (First) (Middle)

2100 MCKINNEY AVENUE, 14TH FLOOR

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PostRock Energy Corp [PSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/06/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/06/2010		S <sup>(1)</sup>		6,122	D	\$ 5.08 (2)
							906,444
							I <sup>(3)</sup>
							Through funds
Common Stock	07/06/2010		S <sup>(4)</sup>		2,041	D	\$ 5.08 (2)
							757,113
							D <sup>(5)</sup>
Common Stock	07/06/2010		S <sup>(6)</sup>		3,061	D	\$ 5.08 (2)
							101,425
							D <sup>(7)</sup>
Common Stock	07/06/2010		S <sup>(8)</sup>		1,020	D	\$ 5.08
							39,162
							D <sup>(9)</sup>

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					(2)			
Common Stock	07/07/2010	S <sup>(1)</sup>	8,178	D	\$ 4.91 (10)	898,266	I <sup>(3)</sup>	Through funds
Common Stock	07/07/2010	S <sup>(4)</sup>	2,978	D	\$ 4.91 (10)	754,135	D <sup>(5)</sup>	
Common Stock	07/07/2010	S <sup>(6)</sup>	4,468	D	\$ 4.91 (10)	96,957	D <sup>(7)</sup>	
Common Stock	07/07/2010	S <sup>(8)</sup>	732	D	\$ 4.91 (10)	38,430	D <sup>(9)</sup>	
Common Stock						8,744	D <sup>(11)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hammond Gabriel Arce 2100 MCKINNEY AVENUE	X	X		

14TH FLOOR  
DALLAS, TX 75201

SteelPath Capital Management LLC  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Opportunity Advisors IV LLC  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Opportunity Partners IV LP  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Opportunity Advisors IX LLC  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Opportunity Partners IX LP  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Capital Advisors LLC  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SCM Capital Partners LP  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Focus Advisors LLC  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

SP Focus Partners LP  
2100 MCKINNEY AVENUE X X  
14TH FLOOR  
DALLAS, TX 75201

## Signatures

/s/ Gabriel A. Hammond

07/08/2010

\*\*Signature of Reporting Person

Date

/s/ Gabriel A. Hammond, manager of SteelPath Capital Management LLC

07/08/2010

\*\*Signature of Reporting Person

Date

/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC

07/08/2010

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<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Focus Advisors LLC	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IV LLC, general partner of SP Opportunity Partners IV LP	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Opportunity Advisors IX LLC, general partner of SP Opportunity Partners IX LP	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Capital Advisors LLC, general partner of SCM Capital Partners LP	07/08/2010
<u>Signature of Reporting Person</u>	Date
/s/ Gabriel A. Hammond, manager of SP Focus Advisors LLC, general partner of SP Focus Partners LP	07/08/2010
<u>Signature of Reporting Person</u>	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a 10b5-1 trading plan as described below.
- The prices reported in Column 4 are weighted average prices. The Reporting Persons (as defined below) undertake to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Form 4. These shares were sold in multiple transactions on July 6, 2010 at prices ranging from \$5.00 to \$5.21, inclusive.
- (2) These shares may be deemed to be beneficially and indirectly owned by SteelPath Capital Management LLC ("Management") and Gabriel A. Hammond, a director of the issuer. Management serves as investment advisor to the funds included in the Reporting Persons. Mr. Hammond is the manager and a member of Management and of each of the general partners. Each of Mr. Hammond and Management disclaims beneficial ownership of such shares except to the extent of their respective pecuniary interest therein and this report shall not be deemed an admission of beneficial ownership of such shares for purposes of Section 16 or for any other purpose.
- (3) These shares were sold by SP Opportunity Partners IV LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (4) SP Opportunity Advisors IV LLC is the general partner of SP Opportunity Partners IV LP and may be deemed to be the indirect beneficial owner of these shares.
- (5) These shares were sold by SP Opportunity Partners IX LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (6) SP Opportunity Advisors IX LLC is the general partner of SP Opportunity Partners IX LP and may be deemed to be the indirect beneficial owner of these shares.
- (7) These shares were sold by SCM Capital Partners LP pursuant to a 10b5-1 trading plan dated May 18, 2010.
- (8) SP Capital Advisors LLC is the general partner of SCM Capital Partners LP and may be deemed to be the indirect beneficial owner of these shares.
- (9) These shares were sold in multiple transactions on July 7, 2010 at prices ranging from \$4.82 to \$5.01, inclusive.
- (10)

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- (11) These shares are held by SP Focus Partners LP. SP Focus Advisors LLC is the general partner of SP Focus Partners LP and may be deemed to be the indirect beneficial owner of these shares.

### **Remarks:**

Gabriel Hammond, Management, SP Opportunity Partners IV LP, SP Opportunity Advisors IV LLC, SP Opportunity Partners

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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