

IRIDEX CORP  
Form 4  
June 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BlueLine Capital Partners, L.P.

(Last) (First) (Middle)

3480 BUSKIRK AVENUE, SUITE 214

(Street)

PLEASANT HILL, CA 94523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

IRIDEX CORP [IRIX]

3. Date of Earliest Transaction (Month/Day/Year)

06/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock                    | 06/03/2015                           |  | J                              | 286,531 D \$ 0  | 2,280,523   | D <sup>(1)</sup>   |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| BlueLine Capital Partners, L.P.<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523    | X             | X         |         |       |
| BlueLine Catalyst Fund IX, L.P.<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523    | X             | X         |         |       |
| BlueLine Capital Partners II, L.P.<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523 | X             | X         |         |       |
| BlueLine Capital Partners III, LP<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523  | X             | X         |         |       |
| BlueLine Partners, L.L.C.<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523          | X             | X         |         |       |
| BlueLine Partners II, LLC<br>3480 BUSKIRK AVENUE<br>SUITE 214<br>PLEASANT HILL, CA 94523          | X             | X         |         |       |
| Meridian OHC Partners, LP<br>425 WEED STREET<br>NEW CANAAN, CT 06840                              | X             | X         |         |       |

TSV Investment Partners, LLC  
425 WEED STREET  
NEW CANAAN, CT 06840

X X

## Signatures

/s/ Scott A.  
Shuda

06/05/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were owned by BlueLine Capital Partners, L.P. On June 3, 2015, BlueLine Capital Partners, L.P. executed an in-kind distribution, without consideration, of 286,531 shares of the Issuer's common stock to certain of its limited partners.

### Remarks:

Scott A. Shuda, by power of attorney for all reporting persons. The filing of this statement shall not be deemed an admission t

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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