

ADAMS W ANDREW  
Form 4  
November 13, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ADAMS W ANDREW

2. Issuer Name and Ticker or Trading Symbol  
NATIONAL HEALTHCARE CORP  
[NHC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
100 VINE STREET  
(Street)  
MURFREESBORO, TN 37130  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
11/08/2018  
4. If Amendment, Date Original Filed(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Common Stock - AdamsMark, L.P.				(A) or (D)	610,813	D	
Shares of Common Stock - my name or my spouse's name				(A) or (D)	19,990	D	
Shares of Common				(A) or (D)	1,937	D	

Stock - WAA  
Exempt Trust

Shares of  
Common  
Stock - Adams  
Family  
Foundation II

35,407 I Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date		Title
Option to purchase common stock	\$ 52.93	11/08/2018		D <sup>(1)</sup>		7,500		<sup>(1)</sup>	05/07/2019	Common Stock	7,500
Option to purchase common stock	\$ 52.93	11/08/2018		A <sup>(1)</sup>	7,500			<sup>(1)</sup>	05/07/2019	Common Stock	7,500
Option to purchase common stock	\$ 61.25	11/08/2018		D <sup>(1)</sup>		7,500		<sup>(1)</sup>	05/06/2020	Common Stock	7,500
Option to purchase common stock	\$ 61.25	11/08/2018		A <sup>(1)</sup>	7,500			<sup>(1)</sup>	05/06/2020	Common Stock	7,500
Option to purchase common stock	\$ 62.78	11/08/2018		D <sup>(1)</sup>		7,500		<sup>(1)</sup>	06/01/2021	Common Stock	7,500

Option to purchase common stock	\$ 62.78	11/08/2018	A <sup>(1)</sup>	7,500	(1)	06/01/2021	Common Stock	7,500
Option to purchase common stock	\$ 72.94	11/08/2018	D <sup>(1)</sup>	7,500	(1)	05/08/2022	Common Stock	7,500
Option to purchase common stock	\$ 72.94	11/08/2018	A <sup>(1)</sup>	7,500	(1)	05/08/2022	Common Stock	7,500
Option to purchase common stock	\$ 61.9	11/08/2018	D <sup>(1)</sup>	7,500	(1)	05/02/2023	Common Stock	7,500
Option to purchase common stock	\$ 61.9	11/08/2018	A <sup>(1)</sup>	7,500	(1)	05/02/2023	Common Stock	7,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS W ANDREW 100 VINE STREET MURFREESBORO, TN 37130	X			

## Signatures

/s/ W. Andrew Adams by Kristina R. Hulsey,  
P.O.A. 11/12/2018

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions involve an amendment to five outstanding options resulting in the deemed cancellation of each of the "old" options and the grant of replacement options. On November 8, 2018, the Board of Directors amended each of the options to allow a director that has served as a director for at least 12 years to remain able to exercise the option for the full term of the option even if the director retires, resigns, dies or becomes disabled. Each of the options were fully exercisable on the date of grant. The grant and exercise of these options are exempt from Section 16(b) pursuant to Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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