

Hillebrand James A
 Form 4
 March 27, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hillebrand James A

2. Issuer Name and Ticker or Trading Symbol
 Stock Yards Bancorp, Inc. [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 13308 LONGWOOD LANE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/23/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

GOSHEN, KY 40026

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 03/23/2018 | | A | 7,154 | A \$ 34 61,882 | D | |
| Common Stock | 03/23/2018 | | F | 3,339 | D \$ 34 58,543 | D | |
| Common Stock | | | | | 425,277 | I | Trust-Directors' Deferred Comp Plan |
| Common Stock | | | | | 21,303.16 | I | KSOP-fbo James Hillebrand |
| | | | | | 11,634 | I | |

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Common
Stock

IRA-fbo Lynn
Hillebrand

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Appreciation Right | \$ 35.9 | | | | | 02/20/2019 02/20/2028 | Common Stock 7,423 |
| Stock Appreciation Right | \$ 14.02 | | | | | 02/16/2011 02/16/2020 | Common Stock 13,500 |
| Stock Appreciation Right | \$ 15.84 | | | | | 03/15/2012 03/15/2021 | Common Stock 10,968 |
| Stock Appreciation Right | \$ 15.24 | | | | | 02/20/2013 02/20/2022 | Common Stock 19,600 |
| Stock Appreciation Right | \$ 15.26 | | | | | 02/19/2014 02/19/2023 | Common Stock 28,054 |
| Stock Appreciation Right | \$ 19.37 | | | | | 02/18/2015 02/18/2024 | Common Stock 16,425 |
| Stock Appreciation Right | \$ 22.96 | | | | | 03/17/2016 03/17/2025 | Common Stock 12,319 |

