

PLUMAS BANCORP
Form 4
January 19, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLICKENSTAFF ALVIN G

(Last) (First) (Middle)

460-880 LAKECREST DRIVE

(Street)

JANESVILLE, CA 96114

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PLUMAS BANCORP [PLBC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/18/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former Director

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/18/2017		M		1,600	A	\$ 6.32	71,202	I	Blickenstaff Family Trust
Common Stock	01/18/2017		M		800	A	\$ 2.95	72,002	I	Blickenstaff Family Trust
Common Stock	01/18/2017		F		615	D	\$ 16.45	71,387	I	Blickenstaff Family Trust
Common Stock								5,191	D	
Common Stock								2,851	I	Spouse's IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Puts, Calls, Warrants, or Other Derivative Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to buy common stock	\$ 2.95	01/18/2017		M	800	03/16/2015	03/31/2017	Common Stock	800	
Option to buy common stock	\$ 6.32	01/18/2017		M	800	04/28/2015	04/27/2022	Common Stock	800	
Option to buy common stock	\$ 6.32	01/18/2017		M	800	04/28/2016	04/27/2022	Common Stock	800	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BLICKENSTAFF ALVIN G 460-880 LAKECREST DRIVE JANESVILLE, CA 96114	Former Director

Signatures

/s/ Alvin G. Blickenstaff
Date 01/19/2017

__Signature of Reporting
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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