

Lifevantage Corp
Form 3
January 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

David Whitney
(Last) (First) (Middle)

6400 S. FIDDLER'S GREEN
CIRCLE, SUITE 1970

(Street)

GREENWOOD VILLAGE,
CO, X1 80111

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
01/10/2008

3. Issuer Name and Ticker or Trading Symbol
Lifevantage Corp [LFVN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Chief Executive Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect (I)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

(Instr. 5)

Stock Option (right to buy)	Â <u>(1)</u>	01/10/2018	Common Stock	150,000	\$ 0.23	D	Â
Stock Option (right to buy)	Â <u>(2)</u>	01/10/2018	Common Stock	450,000	\$ 0.23	D	Â
Stock Option (right to buy)	Â <u>(3)</u>	01/10/2018	Common Stock	450,000	\$ 0.5	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	01/10/2018	Common Stock	450,000	\$ 0.75	D	Â
Stock Option (right to buy)	Â <u>(5)</u>	01/10/2018	Common Stock	300,000	\$ 0.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown David Whitney 6400 S. FIDDLER'S GREEN CIRCLE SUITE 1970 GREENWOOD VILLAGE, CO, X1 80111	Â	Â	Â Chief Executive Officer	Â

Signatures

Brad Amman 01/30/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase 150,000 shares vested and became exercisable on January 10, 2008 at an exercise price of \$0.23 per share.
 - (2) Option to purchase 450,000 shares will vest and become exercisable in equal monthly installments of 37,500 shares per month on the last day of each calendar month beginning January 31, 2008 through December 31, 2008 at an exercise price of \$0.23 per share.
 - (3) Option to purchase 450,000 shares will vest and become exercisable in equal monthly installments of 37,500 shares per month on the last day of each calendar month beginning January 31, 2009 through December 31, 2009 at an exercise price of \$0.50 per share.
 - (4) Option to purchase 450,000 shares will vest and become exercisable in equal monthly installments of 37,500 shares per month on the last day of each calendar month beginning January 31, 2010 through December 31, 2010 at an exercise price of \$0.75 per share.
 - (5) Option to purchase 300,000 shares will vest and become exercisable in an amount based upon the ratio of the 2005 private placement warrants that have been exercised as of April 18, 2008 at \$0.30 per share to the total of 2005 private placement warrants outstanding as of April 18, 2008 at an exercise price of \$0.30 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.