Accredited Mortgage Loan REIT Trust Form 3 October 22, 2007 FORM 3 UNITED STATES SEC

3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0104				
Expires:	January 31, 2005				
Estimated average burden hours per response 0.5					

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Thomson Michael D		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Accredited Mortgage Loan REIT Trust [AHH-PA]					
(Last)	(First)	(Middle)	10/11/2007	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
15253 AVE BLDG. 1	NUE OF S	SCIENCE,		(Check	all applicable))	· · /	
SAN DIEGO	(Street)	92128		Director 10% Owner OfficerX Other (give title below) (specify below) Trustee			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*	
9.75% Serie Preferred Sh	-	tual Cumula	tive 0		D	Â		
Common Shares of Beneficial Interes		erest 0		D Â				
Reminder: Rep owned directly	or indirectly	<i>.</i>	ch class of securities benefic	· SI	EC 1473 (7-02	2)		
	Dore	one who reer	and to the collection of					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

		(Instr. 4)		Price of	Derivative
Date Exercisa	Expiration ble Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Thomson Michael D 15253 AVENUE OF SCIENCE, BLDG. 1 SAN DIEGO, CA 92128	Â	Â	Â	Trustee	
Signatures					
David E. Hertzel, Attorney-in-Fact for: Michael D. Thomson			10/22/2007		
** Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 9.75% Series A Perpetual Cumulative Preferred Shares and the related Guarantee of Accredited Home Lenders Holding Co.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.