CYTOKINETICS INC

8. SHARED DISPOSITIVE POWER

WITH

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Form SC 13G
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January 28, 2011
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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.2)
CYTOKINETICS, INCORPORATED
______
(Name of issuer)
COMMON STOCK, $0.001 PAR VALUE PER SHARE
(Title of class of Securities)
23282W100
_____
(CUSIP Number)
28 JANUARY 2011
______
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:
[ ] Rule 13d-1(b)
[ ( ]
     Rule 13d-1(c)
[ ] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.
      The information required on the remainder of this cover page shall
not be deemed "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject
to the liabilities of that section of the Act but shall be subject
to all other provisions of the Act (however, see the Notes).
CUSIP NO. 23282W100
                                                          Page 2 of 6 Pages
1. NAME OF REPORTING PERSON
    EASTERN CAPITAL LIMITED
     CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [ ]
   (b) [ ]
3.
      SEC USE ONLY
      CITIZENSHIP OR PLACE OF ORGANIZATION
     CAYMAN ISLANDS
NUMBER OF
5. SOLE VOTING POWER
                                            -0-
SHARES
BENEFICIALLY
6. SHARED VOTING POWER
                                            5,103,410
OWNED BY
7. SOLE DISPOSITIVE POWER
REPORTING
PERSON
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5,103,410

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,103,410 shares CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [] EXCLUDES CERTAIN SHARES* 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 7.75% TYPE OF REPORTING PERSON* 12. CO CUSIP NO. 23282W100 Page 3 of 6 Pages 1. NAME OF REPORTING PERSON KENNETH B. DART CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [] 3. SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION CAYMAN ISLANDS NUMBER OF 5. SOLE VOTING POWER $-\cap$ SHARES BENEFICIALLY 6. SHARED VOTING POWER 5,103,410 OWNED BY EACH 7. SOLE DISPOSITIVE POWER -0-REPORTING PERSON 8. SHARED DISPOSITIVE POWER 5,103,410 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,103,410 shares 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [] EXCLUDES CERTAIN SHARES* PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11. 7.75% TYPE OF REPORTING PERSON* 12. IN

CUSIP No. 23282W100
ITEM 1(a). NAME OF ISSUER:
CYTOKINETICS, INCORPORATED

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ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: ITEM 1(b). 280 EAST GRAND AVENUE SOUTH SAN FRANCISCO, CALIFORNIA 94080 ITEM 2(a). NAME OF PERSON FILING: 1) EASTERN CAPITAL LIMITED Eastern Capital Limited is a direct wholly owned subsidiary of Portfolio Services Ltd., a Cayman Islands Company. 2) KENNETH B. DART Mr. Dart is the beneficial owner of all of the outstanding shares of Portfolio Services Ltd., which in turns owns all the outstanding shares of Eastern Capital Limited. ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE: 1) P.O. BOX 31363 Grand Cayman KY1-1206 CAYMAN ISLANDS 2) P.O. BOX 31300 Grand Cayman KY1-1206 CAYMAN ISLANDS ITEM 2(c). CITIZENSHIP: 1) Cayman Islands 2) Belize ITEM 2(d). TITLE OF CLASS OF SECURITIES: Common Stock \$0.001 par value per share ITEM 2(e). CUSIP NUMBER: 23282W100 ITEM 3. Not Applicable. CUSIP NO. 23282W100 Page 5 of 6 pages ITEM 4. OWNERSHIP As of the date of this filing, Eastern Capital Limited and Mr. Dart beneficially own in the aggregate the following: Amount Beneficially owned: 5,103,410 (a) Percent of Class: 7.75% (b) Number of shares as to which the person has: (C) (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 5,103,410 (iii) sole power to dispose of or to direct the disposition of: (iv) shared power to dispose of or to direct the disposition of: 5,103,410 ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS: ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER PERSON: Not Applicable ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE

CUSIP NO. 23282W100

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

EASTERN CAPITAL LIMITED BY: Kenneth B. Dart, Director 28 JANUARY 2011

KENNETH B. DART 28 JANUARY 2011

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