

CULP INC
Form 3/A
July 06, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â CHUMBLEY BOYD | | | (Month/Day/Year) | CULP INC [CFI] | |
| BROOKS | | | 01/20/2016 | | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | |
| 1823 EASTCHESTER DRIVE | | | (Check all applicable) | | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive VP Upholstery Fabric | | |
| HIGH POINT,Â NCÂ 27265 | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| (City) | (State) | (Zip) | 03/16/2016 | | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 18,236 | D | Â |
| Common Stock | 11,018 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|------------------|--------------|----------------------------|---------------------|---|---|
| Incentive Stock Option (Right to Buy) ⁽¹⁾ | 06/25/2012 | 06/25/2017 | Common Stock | 5,000 | \$ 8.75 | D | Â |
| Restricted Stock Units ⁽²⁾ Â ⁽³⁾ | | Â ⁽³⁾ | Common Stock | 11,923 | \$ 0 | D | Â |
| Restricted Stock Units ⁽²⁾ Â ⁽⁴⁾ | | Â ⁽⁴⁾ | Common Stock | 15,838 | \$ 0 | D | Â |
| Restricted Stock Units ⁽²⁾ Â ⁽⁵⁾ | | Â ⁽⁵⁾ | Common Stock | 10,185 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHUMBLEY BOYD BROOKS 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265 | Â | Â | Â Executive VP Upholstery Fabric | Â |

Signatures

/s/Kenneth R. Bowling,
Attorney-In-Fact

07/06/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option (right to buy) granted pursuant to the Culp, Inc. 2007 Equity Incentive Plan in reliance upon exemption provided by Rule 16b-3(d).
- (2) Contingent right to receive issuance of Culp Inc. common stock.
- (3) These restricted stock units could earn up to 11,923 shares of common stock over a three year period from April 29, 2013 through May 1, 2016, if the company meets certain performance criteria as defined in the award agreement.
- (4) These restricted stock units could earn up to 15,838 shares of common stock over a three year period from April 28, 2014 through April 30, 2017, if the company meets certain performance criteria as defined in the award agreement.
- (5) The restricted stock units could earn up to 10,185 shares of common stock over a three year period from May 4, 2015 through April 29, 2018, if the company meets certain performance criteria as defined in the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.