

MANAGED MUNICIPALS PORTFOLIO INC  
 Form 3  
 August 08, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |          |          |                                      |  |  |
|---|----------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |          |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â ALBERTS BRUCE D                         |          |          | (Month/Day/Year)                     | MANAGED MUNICIPALS PORTFOLIO INC [MMU]                                     |  |
| (Last)                                    | (First)  | (Middle) | 08/01/2006                           | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
|   | (Street) |          |                                      | (Check all applicable)   | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
|   |          |          |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | <input type="checkbox"/> Form filed by One Reporting Person                      |
|   |          |          |                                      | <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
|   |          |          |                                      | (give title below) (specify below)   |  |
|   |          |          |                                      | CFO of Sub-Advisor   |  |
|   | (City)   | (State)  | (Zip)                                |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                 |   |  |   |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|  |  |   |  |   |   |
|--|--|---|--|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable   | Expiration Date   |  |   |   |
|  |  | Title   | Amount or Number of Shares                             |   |   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                                |
|---|---------------|-----------|---------|--------------------------------|
|   | Director      | 10% Owner | Officer | Other                          |
| ALBERTS BRUCE D<br>^<br>Fleet David Daniel<br>385 E. COLORADO BLVD.<br>PASADENA, CA 91101 | ^             | ^         | ^       | CFO of Sub-Advisor             |
| HIRSCHMANN JAMES W III<br>^   | ^             | ^         | ^       | Dir & CEO of Sub-Advisor       |
| JAMES GAVIN L<br>^  | ^             | ^         | ^       | Dir Glb Client Svcs of SubAdvi |
| LEECH STEPHEN K<br>^  | ^             | ^         | ^       | CIO of Sub-Advisor             |
| MCSHEA GREGORY B<br>^   | ^             | ^         | ^       | Secretary of Sub-Advisor       |
| WALSH STEPHEN A<br>^  | ^             | ^         | ^       | Deputy CIO of Sub-Advisor      |

## Signatures

|  |                    |
|--|--------------------|
| Lisa Mrozek by Power of Attorney for Bruce D. Alberts<br>__Signature of Reporting Person       | 08/08/2006<br>Date |
| Lisa Mrozek by Power of Attorney for D. Daniel Fleet<br>__Signature of Reporting Person        | 08/08/2006<br>Date |
| Lisa Mrozek by Power of Attorney for James W.<br>Hirschmann<br>__Signature of Reporting Person | 08/08/2006<br>Date |
| Lisa Mrozek by Power of Attorney for Gavin L. James<br>__Signature of Reporting Person         | 08/08/2006<br>Date |
| Lisa Mrozek by Power of Attorney for S. Kenneth<br>Leech<br>__Signature of Reporting Person    | 08/08/2006<br>Date |
| Lisa Mrozek by Power of Attorney for Gregory B.<br>McShea<br>__Signature of Reporting Person   | 08/08/2006<br>Date |

Lisa Mrozek by Power of Attorney for Stephen A.  
Walsh

08/08/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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