Salemme R. Gerard
Form 3
July 13, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Salemme R. Gerard
(Last) (First) (Middle)

815 CONNECTICUT AVE.,Â SUITE 610
(Street)

WASHINGTON,Â DCÂ 20036
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/14/2006

3. Issuer Name **and** Ticker or Trading Symbol
ICO Global Communications (Holdings) LTD [ICOHA]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	250,000	D	Â
Class A Common Stock	27,851	I	By Eagle River, Inc. (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	11/14/2015	Class A Common Stock	500,000	$ 4.25	D	Â
Stock Option (right to buy)	Â (2)	11/14/2015	Class A Common Stock	120,000	$ 4.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Salemme R. Gerard 815 CONNECTICUT AVE. SUITE 610 WASHINGTON,Â DCÂ 20036	Â X	Â	Â	Â

Signatures

John L. Flynn, attorney-in-fact	07/13/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests in four equal annual installments beginning with the vesting commencement date of November 14, 2005 for continued service as a consultant (subject to accelerated vesting in certain circumstances).

(2) Option vests in four equal annual installments beginning with the vesting commencement date of November 14, 2005 for continued service as a director (subject to accelerated vesting in certain circumstances).

(3) The Reporting Person is Vice President of Eagle River, Inc. Accordingly, the Reporting Person may be deemed to share the power to vote or to direct the vote of and dispose or direct the disposition of Company securities beneficially owned by Eagle River, Inc.

(4) The Reporting Person disclaims any beneficial ownership of Company securities directly owned by Eagle River, Inc., except to the extent of any pecuniary interest as a result of the relationship described in footnote 3 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.