

LANNIE P ANTHONY  
 Form 4  
 November 10, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LANNIE P ANTHONY**

2. Issuer Name and Ticker or Trading Symbol  
**APACHE CORP [APA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2000 POST OAK BLVD., SUITE 100**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/08/2010**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec. Vice President / & General Counsel**

**HOUSTON, TX 77056**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <sup>(1)</sup>	11/08/2010		M	4,900 A \$ 56.73	12,985	D	
Common Stock <sup>(1)</sup>	11/08/2010		M	4,400 A \$ 71.88	17,385	D	
Common Stock <sup>(1)</sup>	11/08/2010		M	7,500 A \$ 74.1	24,885	D	
Common Stock <sup>(1)</sup>	11/08/2010		S	16,800 D \$ 109.8877 <sup>(2)</sup>	8,085	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Buy \$56.73) <u>(3)</u>	\$ 56.73	11/08/2010		M	4,900	05/05/2005 05/05/2015	Common Stock <u>(1)</u>	4,900
Option (Buy \$71.88) <u>(3)</u>	\$ 71.88	11/08/2010		M	4,400	05/03/2010 05/03/2016	Common Stock <u>(1)</u>	4,400
Option (Buy \$74.10) <u>(3)</u>	\$ 74.1	11/08/2010		M	7,500	<u>(4)</u> 05/02/2017	Common Stock <u>(1)</u>	7,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

LANNIE P ANTHONY  
2000 POST OAK BLVD.  
SUITE 100  
HOUSTON, TX 77056

Exec. Vice President & General Counsel

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

11/10/2010

          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

- (2) Weighted average sale price for transactions with a range of prices from \$109.87 to \$109.93.

- (3) With tandem tax withholding right

- (4) Exercisable ratably over four years, beginning 05/02/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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