Activision Blizzard, Inc. Form 4

April 01, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sakhnini Humam

> (First) (Middle) (Last)

C/O ACTIVISION BLIZZARD INC., 3100 OCEAN PARK BLVD

SANTA MONICA, CA 90405

(Street)

2. Issuer Name and Ticker or Trading Symbol

Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction (Month/Day/Year) 03/30/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ __ Other (specify below)

Chief Strategy & Talent Ofc

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	Zip) Table	I - Non-De	erivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.000001 per share	03/30/2014		Code V	Amount 12,940 (1)	(D)	Price \$ 20.45	142,340	I	Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	03/30/2014		F	9,396 (2)	D	\$ 20.45	132,944 (3)	I	Sakhnini Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date (Month/Day/Year)		4.	5. ionNumber	6. Date Exer		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Tear)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of	s I		Underlying Securities (Instr. 3 and 4		Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	⁷ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Director 10% Owner Officer Other

Sakhnini Humam C/O ACTIVISION BLIZZARD INC. 3100 OCEAN PARK BLVD SANTA MONICA, CA 90405

Chief Strategy & Talent Ofc

Signatures

/s/ Humam 04/01/2014 Sakhnini

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 30, 2014, 25,000 performance-vesting restricted stock units held by the Sakhnini Family Trust vested. As allowed under the (1) terms of his restricted stock unit award, the Company withheld 12,940 of the shares otherwise deliverable to the trust in order to satisfy the resulting tax withholding obligation.
- On March 30, 2014, 25,000 restricted stock units held by the Sakhnini Family Trust vested. As allowed under the terms of his restricted (2) stock unit award, the Company withheld 9,396 of the shares otherwise deliverable to the trust in order to satisfy the resulting tax withholding obligation.
- (3) Following the transactions reported on this Form 4, Mr. Sakhnini held, through the Sakhnini Family Trust (a) 25,000 restricted stock units, each representing the right to receive one share of the Company's common stock, (b) 25,000 restricted stock units with vesting tied

Reporting Owners 2

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to performance, each representing the right to receive one share of the Company's common stock, and (c) 82,944 shares of the Company's common stock.

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