

BARRACUDA NETWORKS INC  
 Form 4  
 January 04, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Drako Dean M

2. Issuer Name and Ticker or Trading Symbol  
 BARRACUDA NETWORKS INC  
 [CUDA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/29/2016

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

C/O BARRACUDA NETWORKS, INC., 3175 S. WINCHESTER BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

CAMPBELL, CA 95008

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	12/29/2016		S		10,000	D	By Trust (2)
					\$ 21.39 (1)	920,709	
Common Stock	12/29/2016		S		10,000	D	By Trust (3)
					\$ 21.39 (1)	1,482,871	
Common Stock	12/29/2016		S		10,000	D	By Trust (4)
					\$ 21.39 (1)	1,827,293	

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Common Stock	12/29/2016	S	10,000	D	\$ <u>(1)</u>	21.39	1,475,000	I	By Trust <u>(5)</u>
Common Stock	12/30/2016	S	10,000	D	\$ <u>(6)</u>	21.36	910,709	I	By Trust <u>(2)</u>
Common Stock	12/30/2016	S	10,000	D	\$ <u>(6)</u>	21.36	1,472,871	I	By Trust <u>(3)</u>
Common Stock	12/30/2016	S	10,000	D	\$ <u>(6)</u>	21.36	1,817,293	I	By Trust <u>(4)</u>
Common Stock	12/30/2016	S	10,000	D	\$ <u>(6)</u>	21.36	1,465,000	I	By Trust <u>(5)</u>
Common Stock	01/03/2017	S	10,000	D	\$ <u>(7)</u>	21.14	900,709	I	By Trust <u>(2)</u>
Common Stock	01/03/2017	S	10,000	D	\$ <u>(7)</u>	21.14	1,462,871	I	By Trust <u>(3)</u>
Common Stock	01/03/2017	S	10,000	D	\$ <u>(7)</u>	21.14	1,807,293	I	By Trust <u>(4)</u>
Common Stock	01/03/2017	S	10,000	D	\$ <u>(7)</u>	21.14	1,455,000	I	By Trust <u>(5)</u>
Common Stock	01/04/2017	S	10,000	D	\$ <u>(8)</u>	22.77	890,709	I	By Trust <u>(2)</u>
Common Stock	01/04/2017	S	10,000	D	\$ <u>(8)</u>	22.77	1,452,871	I	By Trust <u>(3)</u>
Common Stock	01/04/2017	S	10,000	D	\$ <u>(8)</u>	22.77	1,797,293	I	By Trust <u>(4)</u>
Common Stock	01/04/2017	S	10,000	D	\$ <u>(8)</u>	22.77	1,445,000	I	By Trust <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.89 to \$22.55, inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.25 to \$22.96, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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