AMERICAN INTERNATIONAL GROUP INC Form SC 13D/A March 10, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. ____)(1)

American International Group, Inc.
(Name of Issuer)

Common Stock (Title of Class of Securities)

026874-107 (CUSIP Number)

Howard I. Smith
Vice Chairman-Finance and Secretary
70 Pine Street
New York City, NY 10270
Telephone: (212) 230-5050
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 7, 2006 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(1) This Schedule 13D constitutes Amendment No. 1 to the Schedule 13D on behalf of Universal Foundation, Inc., dated February 21, 2006 (the "Universal Foundation 13D"), Amendment No. 1 to the Schedule 13D on behalf of The Maurice R. and Corinne P. Greenberg Family Foundation, Inc., dated February 21, 2006 (the "Greenberg Foundation 13D"), Amendment No. 3 to the Schedule 13D on behalf of Maurice R. Greenberg, dated November 23, 2005 (the "Maurice R. Greenberg 13D"), Amendment No. 3 to the Schedule 13D on behalf of Edward E. Matthews, dated November 23, 2005 (the "Edward E. Matthews 13D"), Amendment No. 5 to the Schedule 13D of Starr International Company, Inc., dated October 2, 1978 (the "Starr International 13D"), and Amendment No. 5 to the Schedule 13D for C. V. Starr & Co., Inc., dated October 2, 1978 (the "CV Starr 13D"). This Schedule 13D constitutes an amendment and restatement of the Universal Foundation 13D, the Greenberg Foundation 13D, the Maurice R. Greenberg 13D, the Edward E. Matthews 13D, the Starr International 13D and the CV Starr 13D in their entirety.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of

that section of the \mbox{Act} but shall be subject to all other provisions of the \mbox{Act} (however, see the \mbox{Notes}).

SCHEDULE 13D

	026874-10			Page 2 of	20 Pages	5	
1	NAME OF RI S.S. OR I	.R.S. ID	ENTIFICATION NO. OF	ABOVE PERSON			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) (b)						
3	SEC USE ON	SEC USE ONLY					
4	SOURCE OF FUNDS (See Instructions) PF						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)						
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America						
NUMBER SHAR		7	SOLE VOTING POWER 2,902,938				
BENEFIC OWNED		8	SHARED VOTING POWER				
EAC:		9	SOLE DISPOSITIVE PC	WER			
PERS(ON	10	SHARED DISPOSITIVE 80,948,183	POWER			
11	AGGREGATE 83,851,123		BENEFICIALLY OWNED E	BY EACH REPORTIN	G PERSON		

	-					
12	CHECK IF SHARES (S			W (11) EXCLUDES CERTA	AIN [X]	
13	PERCENT (OF CLASS	REPRESENTED BY AMOU	UNT IN ROW (11)		
	3.2%					
14	TYPE OF F	uctions)				
	IN 					
			SCHEDULE 13D			
CUSIP No.	026874-1	L07		Page 3 of 20	Pages	
1	NAME OF F S.S. OR I	I.R.S. ID	ENTIFICATION NO. OF	F ABOVE PERSON		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [X] (b) []					
3	SEC USE (ONLY				
4	SOURCE OF	F FUNDS (See Instructions)			
	PF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []					
6	CITIZENSH	HIP OR PL	ACE OF ORGANIZATION			
	United St	ates of				
		7	SOLE VOTING POWER			
NUMBER	OF		751,320			
SHAR	ES					
BENEFIC	BENEFICIALLY		SHARED VOTING POWE	ER		
OWNED	ВУ		18,667,178			
EAC	Н	9	SOLE DISPOSITIVE E	POWER		
LAC						

REPORT	ING	751,320					
PERS		SHARED DISPOSITIVE	POWER				
WIT		18,667,178					
11	AGGREGATE AMOUNT	BENEFICIALLY OWNED B	Y EACH REPORTING PERSON				
	19,418,498						
12	CHECK IF THE AGGE SHARES (See Insti		(11) EXCLUDES CERTAIN [X]				
13	PERCENT OF CLASS	REPRESENTED BY AMOUN	T IN ROW (11)				
	0.7%						
14	TYPE OF REPORTING	G PERSON (See Instruc	tions)				
	IN						
CUSIP No.	026874-107	SCHEDULE 13D	Page 4 of 20 Pages				
1	NAME OF REPORTING	G PERSON DENTIFICATION NO. OF	ABOVE PERSON				
	Starr Internation	nal Company, Inc.					
2	CHECK THE APPROPE (See Instructions	RIATE BOX IF A MEMBER s)	OF A GROUP (a) [X] (b) []				
3	SEC USE ONLY						
4	SOURCE OF FUNDS	(See Instructions)					
	WC						
5	CHECK IF DISCLOSU PURSUANT TO ITEMS	URE OF LEGAL PROCEEDING S 2(d) or 2(e)	NGS IS REQUIRED				
6	CITIZENSHIP OR PI	LACE OF ORGANIZATION					
6	CITIZENSHIP OR PI	LACE OF ORGANIZATION					

NUMBER	OF	7	SOLE VOTING POWER			
SHAR			308,905,397			
JIAN	0	 8	SHARED VOTING POWER			
BENEFIC	IALLY	0				
OWNED	ВҮ		2,593,899			
F3.0		9	SOLE DISPOSITIVE PO	WER		
EAC			308,905,397			
REPORT	ING					
PERS	ON	10	SHARED DISPOSITIVE	POWER		
WIT	Н		2,593,899			
11	AGGREGAT	E AMOUNT	BENEFICIALLY OWNED B	Y EACH REPORTING P	ERSON	
	311,499,	296				
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) []					
13	PERCENT	RCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	12.0%					
14	TYPE OF	 REPORTIN	G PERSON (See Instruc	tions)		
	CO					
			SCHEDULE 13D			
	026874-			Page 5 of 20		
1	NAME OF S.S. OR		IG PERSON DENTIFICATION NO. OF	ABOVE PERSON		
	C. V. St	arr & Co	o., Inc.			
2	(See Inst	ructions			(a) [X] (b) []	
3	SEC USE					
4	SOURCE O	 F FUNDS	(See Instructions)			

	WC				
5			URE OF LEGAL PROCEEDIN S 2(d) or 2(e)	GS IS REQUIRED	[]
6	CITIZENSH	IP OR PI	LACE OF ORGANIZATION		
	Delaware				
NUMBER	OF	7	SOLE VOTING POWER		
SHAR			0		
DEVIET		8	SHARED VOTING POWER		
BENEFIC			42,337,246		
2.77.20		9	SOLE DISPOSITIVE POW	 IER	
EAC.			0		
KEFOKI	REPORTING		SHARED DISPOSITIVE F	OWER	
PERSON			42,337,246		
WIT	Н				
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY	EACH REPORTING P	ERSON
	42,337,24	6			
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) [X]				
13	PERCENT O	 F CLASS	REPRESENTED BY AMOUNT	'IN ROW (11)	
	1.6%				
14	TYPE OF R	EPORTING	G PERSON (See Instruct	ions)	
	CO				
			SCHEDULE 13D		
CUSIP No.	026874-1	07 		Page 6 of 20	Pages
 1	NAME OF R	 EPORTING	 G PERSON		

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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Universal Foundation, Inc. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [X] (b)[] 3 SEC USE ONLY SOURCE OF FUNDS (See Instructions) 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [] 6 CITIZENSHIP OR PLACE OF ORGANIZATION Panama 7 SOLE VOTING POWER NUMBER OF 0 SHARES _____ 8 SHARED VOTING POWER BENEFICIALLY 2,593,899 OWNED BY 9 SOLE DISPOSITIVE POWER EACH REPORTING 10 SHARED DISPOSITIVE POWER PERSON 2,593,899 WITH 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,593,899 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) [] 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.1% 14 TYPE OF REPORTING PERSON (See Instructions)

	CO					
			SCHEDUL:	E 13D		
USIP No.	026874		-	Page 7 of 20	Pages	
1			NG PERSON	NO. OF ABOVE PERSON		
	The Mau	rice R. a	and Corinne P.	Greenberg Family Foundation	n, Inc.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)					
3	SEC USE ONLY					
4	SOURCE OF FUNDS (See Instructions) WK					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [
6			PLACE OF ORGANI	ZATION		
	New Yor	K 				
NUMBER SHARI		7	SOLE VOTING	POWER		
BENEFIC:		8	SHARED VOTING	G POWER		
EACI REPORTI		9	SOLE DISPOSI	TIVE POWER		
		SHARED DISPO	SITIVE POWER			
WITH	H					

	381,507	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	