#### Edgar Filing: GLENAYRE TECHNOLOGIES INC - Form 4

#### GLENAYRE TECHNOLOGIES INC

Form 4 July 21, 2006

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

0.5

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BAILEY CLARKE H** Issuer Symbol **GLENAYRE TECHNOLOGIES** (Check all applicable) INC [gems] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Other (specify X\_ Officer (give title (Month/Day/Year) below) 11360 LAKEFIELD DRIVE 07/20/2006 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **DULUTH, GA 30097** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table	1 - MUII-D	ciivative 5	ccui incs Ac	sequired, Disposed of, of Deficiencially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
					(4)	Reported			
					(A)	Transaction(s)			
			Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Common					(-)				
						320,817	D		
Stock									
Common									
Stock						700	Ι	by son	
SIUCK									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option	\$ 2.5	07/20/2006		A	25,530	07/20/2006(1)	07/20/2016	Common Stock
Non-Qualified Stock Option	\$ 2.3					05/31/2005	06/30/2009	Common Stock
Non-Qualified Stock Option	\$ 2.5					12/07/2004	06/07/2014	Common Stock
Non-Qualified Stock Option	\$ 2.94					10/01/1999	10/01/2009	Common Stock
Non-Qualified Stock Option	\$ 3.32					04/30/2000	04/30/2009	Common Stock
Non-Qualified Stock Option	\$ 9					04/18/1997	04/18/2007	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Troporting of mark 1 ma	Director	10% Owner	Officer	Other			
BAILEY CLARKE H 11360 LAKEFIELD DRIVE DULUTH, GA 30097	X		Chairman of the Board				

## **Signatures**

Amy Heustess for Clarke
Bailey
07/21/2006

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted are subject to a three year vesting schedule with one-third vesting immediately and on the first and second anniversaries, each of equal amounts

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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