

WESTERN ALLIANCE BANCORPORATION  
 Form 4  
 April 29, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JOHNSON MARIANNE BOYD

2. Issuer Name and Ticker or Trading Symbol  
 WESTERN ALLIANCE BANCORPORATION [WAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/25/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WESTERN ALLIANCE BANCORPORATION, 2700 WEST SAHARA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/25/2008		J <sup>(1)</sup>		738,373	D	① 0
						I	By Boyd-05 Grantor Retained Annuity Trust #1
Common Stock	04/25/2008		J <sup>(2)</sup>		737,144	D	② 421,747
						I	By Boyd-05 Grantor Retained Annuity Trust #2

Common Stock	04/25/2008	J <sup>(3)</sup>	421,683	D	(3)	525,187	I	By Boyd-05 Grantor Retained Annuity Trust #3
Common Stock						72,010	D	
Common Stock	04/25/2008	J <sup>(4)</sup>	3,988	A	(4)	297,053	I	By the Marianne E. Boyd Trust Dated March 7, 1989
Common Stock	04/25/2008	J <sup>(4)</sup>	6,343	D	(4)	232,338	I	By BG-05 Limited Partnership
Common Stock						9,638	I	By William & Myong Boyd Children's Trust
Common Stock	04/25/2008	J <sup>(1)</sup>	257,143	A	(1)	257,143	I	By Boyd 2005 Irrevocable Trust, dated April 14, 2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)		Title		

Date	Expiration	Amount or Number of Shares
Exercisable	Date	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON MARIANNE BOYD C/O WESTERN ALLIANCE BANCORPORATION 2700 WEST SAHARA AVENUE LAS VEGAS, NV 89102	X			

## Signatures

/s/ Dale Gibbons, 04/29/2008  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 25, 2008, the Boyd-05 Grantor Retained Annuity Trust #1 distributed 481,230 shares to William S. Boyd, an individual and 257,143 to the Boyd 2005 Irrevocable Trust dated April 14, 2005.
- (2) On April 25, 2008, the Boyd-05 Grantor Retained Annuity Trust #2 distributed 737,144 shares to William S. Boyd, an individual.
- (3) On April 25, 2008, the Boyd-05 Grantor Retained Annuity Trust #3 distributed 421,683 shares to William S. Boyd, an individual.
- (4) On April 25, 2008, the BG-05 Limited Partnership, distributed 2,355 shares to two trusts over which she has no investment control, 63 shares to the Marianne E. Boyd Trust, and 3,925 shares of Western to the Marianne Boyd Johnson-05 Western Grantor Retained Annuity Trust #1. On the same date, the Marianne Boyd Johnson-05 Western Grantor Retained Annuity Trust #1 distributed 3,925 shares to Marianne Boyd-Johnson, an individual. Marianne Boyd-Johnson then distributed 3,925 shares to the Marianne E. Boyd Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.