

MOHAWK INDUSTRIES INC
 Form 3
 May 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Yarborough Joseph JR</p> <p>(Last) (First) (Middle)</p> <p>160 SOUTH INDUSTRIAL BLVD., P.O. BOX 12069</p> <p>(Street)</p> <p>CALHOUN, GA 30703</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>05/18/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MOHAWK INDUSTRIES INC [MHK]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) VICE PRESIDENT-OPERATIONS / VICE PRESIDENT-OPERATIONS</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	748	D	
Common Stock	157	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Incentive Stock Option (right to buy)	02/27/2006	02/27/2011	Common Stock	3,275	\$ 30.53	D	Â
Incentive Stock Option (right to buy)	02/26/2007	02/26/2012	Common Stock	700	\$ 63.14	D	Â
Incentive Stock Option (right to buy)	02/05/2007 ⁽¹⁾	02/05/2014	Common Stock	3,481	\$ 73.45	D	Â
Incentive Stock Option (right to buy)	02/23/2010	02/23/2015	Common Stock	1,132	\$ 88.33	D	Â
Non-Qualified Stock Option (right to buy)	02/27/2002	02/27/2011	Common Stock	1,725	\$ 30.53	D	Â
Non-Qualified Stock Option (right to buy)	02/24/2005 ⁽²⁾	02/24/2013	Common Stock	2,800	\$ 48.5	D	Â
Non-Qualified Stock Option (right to buy)	02/26/2005 ⁽³⁾	02/26/2012	Common Stock	1,400	\$ 63.14	D	Â
Non-Qualified Stock Option (right to buy)	02/05/2005 ⁽⁴⁾	02/05/2014	Common Stock	6,519	\$ 73.45	D	Â
Non-Qualified Stock Option (right to buy)	02/23/2006 ⁽⁵⁾	02/23/2015	Common Stock	8,868	\$ 88.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yarbrough Joseph JR 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703	Â	Â	Â VICE PRESIDENT-OPERATIONS	VICE PRESIDENT-OPERATIONS

Signatures

JOE
YARBROUGH,
JR. 05/27/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 759 shares on 2/5/07, 1361 shares on 2/5/08 and 1361 shares on 2/5/09.
- (2) The option vests according to the following schedule: 700 shares on 2/24/05, 700 shares on 2/24/06, 700 shares on 2/24/07 and 700 shares on 2/24/08.
- (3) The option vests according to the following schedule: 700 shares on 2/26/05 and 700 shares on 2/26/06.
- (4) The option vests according to the following schedule: 2000 shares on 2/5/05, 2000 shares on 2/5/06, 1241 shares on 2/5/07, 639 shares on 2/5/08 and 639 shares on 2/5/09.
- (5) The option vests according to the following schedule: 2000 shares on 2/23/06, 2000 shares on 2/23/07, 2000 shares on 2/23/08, 2000 shares on 2/23/09 and 868 shares on 2/23/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.