

HORTON D R INC /DE/  
Form 3  
April 27, 2005

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Jones Gordon D  
(Last) (First) (Middle)

301 COMMERCE ST., #500  
(Street)

FORT WORTH,,Â TXÂ 76102  
(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)  
04/20/2005

3. Issuer Name **and** Ticker or Trading Symbol  
HORTON D R INC /DE/ [DHI]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
EVP & COO - West

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

8,696

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative  
Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date Exercisable Expiration  
Date

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title Amount or  
Number of

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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|   |                           |            |                 | Shares                |           | (I)<br>(Instr. 5) |   |
|---|---------------------------|------------|-----------------|-----------------------|-----------|-------------------|---|
| Employee Stock Option<br>(right to buy) | 07/20/1996 <sup>(2)</sup> | 07/20/2005 | Common<br>Stock | 10,979 <sup>(1)</sup> | \$ 2.7104 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 11/16/1996 <sup>(2)</sup> | 11/16/2005 | Common<br>Stock | 9,801 <sup>(1)</sup>  | \$ 2.806  | D                 | Â |
| Employee Stock Option<br>(right to buy) | 07/18/1997 <sup>(2)</sup> | 07/18/2006 | Common<br>Stock | 18,151 <sup>(1)</sup> | \$ 2.6517 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 07/28/1998 <sup>(2)</sup> | 07/28/2007 | Common<br>Stock | 21,780 <sup>(1)</sup> | \$ 2.9445 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 07/23/1999 <sup>(2)</sup> | 07/23/2008 | Common<br>Stock | 72,595 <sup>(1)</sup> | \$ 6.0783 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 11/10/2000 <sup>(2)</sup> | 11/10/2009 | Common<br>Stock | 58,079 <sup>(1)</sup> | \$ 3.7538 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 10/02/2001 <sup>(2)</sup> | 10/02/2010 | Common<br>Stock | 66,600 <sup>(1)</sup> | \$ 5.0113 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 07/18/2003 <sup>(2)</sup> | 07/18/2012 | Common<br>Stock | 80,000 <sup>(1)</sup> | \$ 10.95  | D                 | Â |
| Employee Stock Option<br>(right to buy) | 04/29/2005 <sup>(2)</sup> | 04/29/2014 | Common<br>Stock | 53,333 <sup>(1)</sup> | \$ 21.6   | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| Jones Gordon D<br>301 COMMERCE ST., #500<br>FORT WORTH, TX 76102 | Â             | Â         | Â EVP & COO - West | Â     |

## Signatures

/s/ Thomas B Montano,  
Attorney-in-Fact

04/27/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.

(2) Date reflects one-year anniversary date from the date of stock option grant (see footnote 1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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