

Bellino George A  
 Form 4  
 December 19, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bellino George A

2. Issuer Name and Ticker or Trading Symbol  
 Citi Trends Inc [CTRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O CITI TRENDS, INC., 102  
 FAHM STREET

3. Date of Earliest Transaction (Month/Day/Year)  
 12/15/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President and CMO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAVANNAH, GA 31401

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/15/2006		M		\$ 11,679 A 0.3846	141,247	D
Common Stock	12/15/2006		S		\$ 42.3 11,679 D	129,568	D
Common Stock	12/15/2006		M		\$ 0.3846 100 A	129,668	D
Common Stock	12/15/2006		S		\$ 42.37 100 D	129,568	D
Common Stock	12/15/2006		M		\$ 0.3846 100 A	129,668	D

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Common Stock	12/15/2006	S	100	D	\$ 42.31	129,568	D
Common Stock	12/15/2006	M	100	A	\$ 0.3846	129,668	D
Common Stock	12/15/2006	S	100	D	\$ 42.55	129,568	D
Common Stock	12/15/2006	M	100	A	\$ 0.3846	129,668	D
Common Stock	12/15/2006	S	100	D	\$ 42.43	129,568	D
Common Stock	12/15/2006	M	1,500	A	\$ 0.3846	131,068	D
Common Stock	12/15/2006	S	1,500	D	\$ 42.44	129,568	D
Common Stock	12/15/2006	M	1,900	A	\$ 0.3846	131,468	D
Common Stock	12/15/2006	S	1,900	D	\$ 42.53	129,568	D
Common Stock	12/15/2006	M	200	A	\$ 0.3846	129,768	D
Common Stock	12/15/2006	S	200	D	\$ 42.63	129,568	D
Common Stock	12/15/2006	M	1,000	A	\$ 0.3846	130,568	D
Common Stock	12/15/2006	S	1,000	D	\$ 42.85	129,568	D
Common Stock	12/15/2006	M	100	A	\$ 0.3846	129,668	D
Common Stock	12/15/2006	S	100	D	\$ 42.93	129,568	D
Common Stock	12/15/2006	M	200	A	\$ 0.3846	129,768	D
Common Stock	12/15/2006	S	200	D	\$ 42.95	129,568	D
Common Stock	12/15/2006	M	200	A	\$ 0.3846	129,768	D
Common Stock	12/15/2006	S	200	D	\$ 42.96	129,568	D
Common Stock	12/15/2006	M	100	A	\$ 0.3846	129,668	D
	12/15/2006	S	100	D	\$ 43.01	129,568	D

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Common Stock							
Common Stock	12/15/2006		M	100	A	\$ 0.3846	129,668 D
Common Stock	12/15/2006		S	100	D	\$ 43.02	129,568 D
Common Stock	12/15/2006		M	400	A	\$ 0.3846	129,968 D
Common Stock	12/15/2006		S	400	D	\$ 43.03	129,568 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 0.3846	12/15/2006		M	17,779	04/13/2003	04/13/2009	Common Stock	17,779

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bellino George A C/O CITI TRENDS, INC. 102 FAHM STREET SAVANNAH, GA 31401			President and CMO	

## Signatures

George Bellino

12/19/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Amended and Restated 1999 Stock Option Plan.

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