Escoto Robert H Form 3 February 03, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FPL GROUP INC [FPL] Escoto Robert H (Month/Day/Year) 01/25/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) FPL GROUP, INC., 700 (Check all applicable) **UNIVERSE BOULEVARD** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP of Human Resources / VP of Person JUNO BEACH, Â FLÂ 33408 Human Res of Sub Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I 1,977 By Thrift Plans Trust Â Common Stock 4,686 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Ownership Form of (Instr. 4) Price of Derivative (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Shares	(1)	(1)	Common Stock	8	\$ <u>(1)</u>	D	Â
Employee Stock Option (Right to Buy)	03/04/2005	03/04/2012	Common Stock	5,000	\$ 54.61	D	Â
Employee Stock Option (Right to Buy)	(2)	02/13/2013	Common Stock	5,000	\$ 55.12	D	Â

Reporting Owners

Reporting Owner Name / Address				Relationships	
	Director	10% Owner	Officer		Other

Escoto Robert H FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FLÂ 33408

Â VP of Human Resources VP of Human Res of Sub

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Signatures

DENNIS P. COYLE (Attorney-in-Fact) 01/31/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Phantom shares previously credited to a Supplemental Matching Contribution Account for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan. Phantom shares represent the number of phantom shares of FPL Group, Inc. common stock credited to the reporting person if the phantom shares had been invested in FPL Group's company stock fund in its Thrift
- (1) Plan to date. Includes cash dividends that would be payable on the phantom shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. common stock equal to the phantom shares. Shares of phantom stock are payable in cash following the reporting person's termination of employment with FPL Group, Inc. This filing is not an admission that the phantom shares are derivative securities.
- (2) The option vests as to 2,500 shares (on a cumulative basis) on each of February 13, 2005 and February 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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