FIRST BANCORP /PR/ Form 8-K February 12, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

	E 1 12 200
Date of Report (Date of Earliest Event Reported):	February 12, 2009

First BanCorp.

(Exact name of registrant as specified in its charter)

Puerto Rico	001-14793	66-0561882
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No
1519 Ponce de Leon Ave., PO Box 9146, San Juan, Puerto Rico		00908-0146
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including a	rea code:	787-729-8041
	Not Applicable	
Former name	e or former address, if changed since l	ast report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

	[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
ſ	1	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

<u>Top of the Form</u> Item 8.01 Other Events.

First BanCorp (the "Corporation") announced today that its Board of Directors has declared the next payment of common stock dividends for stockholders of record as of March 15, 2009.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description 99.1 Press Release dated February 12, 2009

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First BanCorp.

February 12, 2009 By: Fernando Scherrer

Name: Fernando Scherrer

Title: EVP, Chief Financial Officer

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Exhibit Index

Exhibit No.	Description
99.1	Press Release dated February 12, 2009