

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
April 27, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April, 2009

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
Public Company

Press Release

Authorization for the payment of interest on capital

(Rio de Janeiro, April 24 2009). PETRÓLEO BRASILEIRO S/A - PETROBRAS, [Bovespa: PETR3/PETR4, NYSE: PBR/PBRA, Latibex: XPBR/XPBRA, BCBA: APBR/APBRA], a Brazilian international energy company, announces that the decision of the 16th Rio de Janeiro Federal Court, in the procedural court records of Popular Suit # 00.0245122 -0, was revoked and the Company was authorized to make the payment of the dividends deliberated on the General Ordinary Meeting held on 04/08/2009.

The payment of the first installment related to the interest on capital will occur on April 29, 2009, and the amount corresponding to the variation of the SELIC rate will be calculate between December 31, 2008 and April 29,2009, following the proceeds described in the Press Release announced on April, 17 2009. The table below presents the revised calculation of the due payment amount.

| | Value in Reais Per share ON and PN |
|--------------------------------------|---|
| Interest on capital | 0.3800 |
| Restatement at the SELIC Rate | 0.0142 |
| Total Gross Value | 0.3942 |

This interest on capital (R\$ 0,38) will be subject to 15% withholding tax while the value of R\$ 0,0142, corresponding to the variation in the SELIC rate between December 31, 2008 and April 29, 2009 will be subject to 22,5% withholding tax. The above-mentioned withholding tax is not applicable to tax immune or exempt shareholders.

Almir Guilherme Barbassa
CFO and Investor Relations Director
Petróleo Brasileiro S.A. Petrobras

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This document may contain forecasts that merely reflect the expectations of the Company's management. Such terms as anticipate, believe, expect, forecast, intend, plan, project, seek, should, along with similar or analogous expressions, are used to identify such forecasts. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 24, 2009

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa
Chief Financial Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
