

BRAZILIAN PETROLEUM CORP  
Form 6-K  
January 11, 2008

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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of January, 2008**

**Commission File Number 1-15106**

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**PETRÓLEO BRASILEIRO S.A. - PETROBRAS**  
(Exact name of registrant as specified in its charter)

**Brazilian Petroleum Corporation - PETROBRAS**  
(Translation of Registrant's name into English)

**Avenida República do Chile, 65**  
**20031-912 - Rio de Janeiro, RJ**  
**Federative Republic of Brazil**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**\$750 million issue of Global Notes**

(Rio de Janeiro, January 11, 2008). PETRÓLEO BRASILEIRO S/A - PETROBRAS, [Bovespa: PETR3/PETR4, NYSE: PBR/PBRA, Latibex: XPBR/XPBRA, BCBA: APBR/APBRA], a Brazilian international energy company, announces that today, via its wholly owned subsidiary PETROBRAS INTERNATIONAL FINANCE COMPANY ( PIFCo ), it completed an issue, reopening the Global Note-type bond in the international capital market due on March 1 2018, in the unsecured non-subordinated senior debt format and with the following characteristics:

- Volume: \$750,000,000
- Coupon: 5.875% p.a.
- Yield for the investor: 5.860% p.a.
- Spread for the American Treasury Bond: 205 basis points
- Issuing Price: 100.113% (plus interest incurred from 11/01/2007 to 01/11/2008)
- Due date: March 1 2018
- Interest Payment Date: March 1 and September 1 each year, beginning on March 1 2008
- Ratings: Baa1 stable (Moody s); BBB- stable (S&P); BBB- stable (Fitch)
- Underwriters: Citigroup Global Markets, HSBC Securities (USA) Inc.
- Co-Manager: BNP Paribas

This reopening will constitute a single issue fungible with the \$1,000,000,000 launched on November 1 2007. In total, there will be \$1,750,000,000 in issued bonds due on March 1 2018.

The issue represents the lowest historical cost of a Brazilian company in the debt market in Dollars, it is part of Petrobras liability management, and consolidates the company s strategy of remaining present in the market of investors dedicated to fixed income bonds issued by investment grade companies.

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*[www.petrobras.com.br/ri/english](http://www.petrobras.com.br/ri/english)*

**Contacts:** PETRÓLEO BRASILEIRO S. A. - PETROBRAS

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This document may contain forecasts that merely reflect the expectations of the Company's management. Such terms as anticipate, believe, expect, forecast, intend, plan, project, seek, should, along with similar or analogous terms are used to identify such forecasts. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 11, 2008

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By:           /s/ Almir Guilherme Barbassa          

**Almir Guilherme Barbassa**  
**Chief Financial Officer and**  
**Investor Relations Officer**

## FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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