

BRAZILIAN PETROLEUM CORP
Form 6-K
June 27, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2005

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20035-900 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Petrobras surpasses the 1.83 million barrel per day mark in Brazil

(Rio de Janeiro, June 24, 2005). PETRÓLEO BRASILEIRO S/A - PETROBRAS, [Bovespa: PETR3/PETR4, NYSE: PBR/PBRA, Latibex: XPBR/XPBRA], a Brazilian international energy company, announces that it has taken one further step towards achieving the target of Brazilian self-sufficiency - now close to being met -, on June 23 2005, lifting a total of 1,834,505 barrels.

This was approximately 15,000 barrels more than the previous record of May 12 2005 (1.820,000 barrels); 6.1% higher than the last monthly record in May of this year (1,729,000 barrels per day); 13.7% higher than the average for the first five months of 2005 (1,613,000 barrels per day) and 22.9% above the average output for 2004 (1,493,000 barrels per day).

This is the tenth daily production record Petrobras has reported in 2005, and similar to the others, reflects the exceptional operating performances of the platforms in the Campos Basin and enhanced recovery from fields located in mature production areas in the North and North East regions and the state of Espírito Santo.

| DATE | RECORD PRODUCTION (in barrels) |
|---------------------|--------------------------------|
| March 30 2005 | 1,650,947 |
| April 4 2005 | 1,666,492 |
| April 5 2005 | 1,703,789 |
| April 6 2005 | 1,720,096 |
| April 18 2005 | 1,725,351 |
| April 19 2005 | 1,759,300 |
| April 24 2005 | 1,768,140 |
| April 25 2005 | 1,791,615 |
| May 12 2005 | 1,819,604 |
| June 23 2005 | 1,834,505 |

Platforms P-43 in the Barracuda Field and P-48 in the Caratinga field, recently installed in the Campos Basin, operated at full capacity and together, contributed 308,000 barrels to the latest daily production record.

<http://www.petrobras.com.br/ri/english>

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This document may contain forecasts that merely reflect the expectations of the Company's management. Such terms as anticipate, believe, expect, forecast, intend, plan, project, seek, should, along with similar or analogous expressions, are used to identify forecasts. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 27, 2005

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: */s/ José Sergio Gabrielli de
Azevedo*

**José Sergio Gabrielli de
Azevedo
Chief Financial Officer and
Investor Relations Director**

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
