

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-A

June 30, 2008

PAGE 1
000 A000000 04/30/2008
000 C000000 0001379384
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLK PREFERRED AND EQUITY ADVANTAGE TRUST
001 B000000 811-21972
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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005 000000 N
006 000000 N
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007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
008 D010002 PLAINSBORO
008 D020002 NJ
008 D030002 08536
008 A000003 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000003 S
008 C000003 801-48433
008 D010003 NEW YORK
008 D020003 NY
008 D030003 10022
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
PAGE 2
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
012 C040001 3010
012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)

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012 B000002 85-05006
012 C010002 NEW YORK
012 C020002 NY
012 C030002 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON
013 B020001 NJ
013 B030001 08540
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
014 A000002 BLACKROCK INVESTMENTS, INC.
014 B000002 8-048436
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC
014 B000003 8-051242
014 A000004 PNC CAPITAL MARKETS, INC.
014 B000004 8-32493
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 BB & T AM DISTRIBUTORS, INC.
014 B000007 8-52396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PNC INVESTMENTS LLC
014 B000009 8-066195
014 A000010 HARRIS WILLIAMS LLC
014 B000010 8-53380
014 A000011 DSP MERRILL LYNCH LIMITED
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014 A000012 FAM DISTRIBUTORS, INC.
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014 A000013 FIRST REPUBLIC SECURITIES COMPANY, LLC
014 B000013 8-52973
014 A000014 GPC SECURITIES, INC.
014 B000014 8-30108
014 A000015 BERNDALE SECURITIES LIMITED
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015 A000001 STATE STREET BANK & TRUST COMPANY
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015 C010001 BOSTON
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015 A000002 WACHOVIA SECURITIES
PAGE 3
015 B000002 S
015 C010002 SPRING LAKE
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015 C040002 1443
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019 B000000 301
019 C000000 BLKRRADVSR
020 A000001 CITITGROUP GLOBAL MARKETS, INC.
020 B000001 11-2418191
020 C000001 156
020 A000002 CREDIT SUISSE SECURITIES (USA) L.L.C.
020 B000002 13-5659485
020 C000002 88

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020 A000003 SANFORD C. BERNSTEIN & CO., L.L.C.
020 C000003 87
020 A000004 UBS SECURITIES LLC
020 B000004 13-3873456
020 C000004 57
020 A000005 DEUTSCHE BANK SECURITIES INC.
020 B000005 13-2730828
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020 A000006 KNIGHT CAPITAL MARKETS LLC
020 B000006 52-2105134
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020 A000007 MORGAN STANLEY & CO. INCORPORATED
020 B000007 13-2655998
020 C000007 25
020 A000008 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000008 13-5674085
020 C000008 23
020 A000009 LEHMAN BROTHERS INC.
020 B000009 13-2518466
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020 A000010 PALI CAPITAL, INC.
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022 A000002 CITIGROUP GLOBAL MARKETS, INC.
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022 A000003 BANC OF AMERICA SECURITIES LLC
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022 A000004 LEHMAN BROTHERS INC.
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022 B000004 13-2518466
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022 A000005 BARCLAYS CAPITAL INC.
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022 A000006 J.P. MORGAN SECURITIES INC.
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022 B000007 54-0796506
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022 A000008 GOLDMAN, SACHS & CO.
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023 C000000 684174
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025 A000001 CITIGROUP, INC.
025 C000001 E
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025 A000002 CITIGROUP, INC.
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025 A000006 JPMORGAN CHASE CAPITAL XXI
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025 A000007 CREDIT SUISSE GUERSNEY LTD.
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025 A000008 JPMORGAN CHASE & CO.
PAGE 5
025 C000008 E
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025 A000010 THE GOLDMAN SACHS GROUP, INC.
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025 A000011 LEHMAN BROTHERS HOLDINGS, INC.
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025 A000012 MORGAN STANLEY
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047 000000 Y
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| 087 | B010000 | PREFERRED STOCK |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | DONALD C. BURKE | |
| TITLE | PRESIDENT | |