

NEW CENTURY FINANCIAL CORP

Form 3

March 09, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Eckroth Joseph F Jr

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/01/2006

3. Issuer Name and Ticker or Trading Symbol

NEW CENTURY FINANCIAL CORP [NEW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Executive Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

18400 VON KARMAN, SUITE 1000

(Street)

IRVINE, CA 92612

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

15,375

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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|                             | Date<br>Exercisable | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |          | or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|----------------------------------|---|
| Stock Option (Right to Buy) | Â (1)               | 07/05/2015         | Common<br>Stock | 18,731                           | \$ 51.39 | D                                | Â |
| Stock Option (Right to Buy) | Â (2)               | 03/01/2016         | Common<br>Stock | 14,501                           | \$ 39.1  | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |                            |       |
|----------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                                            | Director      | 10% Owner | Officer                    | Other |
| Eckroth Joseph F Jr<br>18400 VON KARMAN<br>SUITE 1000<br>IRVINE,, CA 92612 | Â             | Â         | Â Executive Vice President | Â     |

## Signatures

Jennifer Jewett,  
Attorney-in-Fact

03/09/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest on July 5, 2010, the fifth anniversary of the grant date, subject to acceleration upon the achievement of certain performance measures.
- (2) The options vest on March 1, 2011, the fifth anniversary of the grant date, subject to acceleration upon the achievement of certain performance measures.

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### Remarks:

EXHIBITÂ LIST

ExhibitÂ 24Â (PowerÂ ofÂ Attorney)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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