

REGIONS FINANCIAL CORP
 Form 3
 November 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	5. If Amendment, Date Original Filed(Month/Day/Year)
Â RITTER C DOWD			11/04/2006	REGIONS FINANCIAL CORP [RF]	
(Last)	(First)	(Middle)			
P O BOX 10247					
(Street)			(Check all applicable)		
BIRMINGHAM,Â ALÂ 352020247			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President & CEO		
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	243,994	D	Â
Common Stock	83,962.864	I	By 401(k)
Common Stock	239,220	I	By GRAT
Common Stock	15,416	I	By Spouse ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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(Instr. 4)	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	11/04/2006 ⁽²⁾	10/04/2009	Common Stock	318,960	\$ 30.96	D	Â
Stock Option	11/04/2006 ⁽²⁾	02/11/2010	Common Stock	151,247	\$ 20.1436	D	Â
Stock Option	11/04/2006 ⁽²⁾	01/30/2011	Common Stock	493,690	\$ 21.3444	D	Â
Stock Option	11/04/2006 ⁽²⁾	01/29/2012	Common Stock	511,700	\$ 25.4076	D	Â
Stock Option	11/04/2006 ⁽²⁾	02/09/2013	Common Stock	476,144	\$ 25.696	D	Â
Stock Option	11/04/2006 ⁽²⁾	02/04/2014	Common Stock	464,405	\$ 30.5493	D	Â
Stock Option	11/04/2006 ⁽²⁾	02/07/2015	Common Stock	423,260	\$ 32.0166	D	Â
Stock Option	04/02/2007 ⁽²⁾	04/02/2016	Common Stock	296,075	\$ 34.462	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RITTER C DOWD P O BOX 10247 BIRMINGHAM, AL 352020247	Â X	Â	Â President & CEO	Â

Signatures

By: D. Bryan
Jordan 11/08/2006

 **Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of these shares.
- (2) Provisions exist to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares to satisfy the payment of the exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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