

REGIONS FINANCIAL CORP
Form 4
October 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE JOHN V

(Last) (First) (Middle)

P.O. BOX 387

(Street)

MEMPHIS, TN 38147

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction
(Month/Day/Year)
10/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Regional CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/15/2006		J ⁽¹⁾	V	2,611.75	A	\$ 0
Common Stock	10/16/2006		F		662	D	\$ 0
							149,099.31
							148,437.31

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (401k)	\$ 0 ⁽²⁾					⁽²⁾	⁽²⁾	Common Stock	4,035
Stock Option	\$ 29.79					01/31/2002	05/01/2010	Common Stock	1,260
Stock Option	\$ 33.34					11/02/2002	05/01/2010	Common Stock	1,263
Stock Option	\$ 33.69					05/03/2004	05/01/2010	Common Stock	5,781
Stock Option	\$ 32.96					07/24/2005	05/01/2010	Common Stock	20,115
Stock Option	\$ 33.35					07/31/2006	05/01/2010	Common Stock	8,586
Stock Option	\$ 32.96					07/24/2005	12/20/2010	Common Stock	48,892
Stock Option	\$ 29.79					07/31/2002	07/31/2011	Common Stock	273
Stock Option	\$ 33.35					07/31/2006	10/10/2011	Common Stock	93,424
Stock Option	\$ 33.82					12/20/2005	10/15/2011	Common Stock	90,000
Stock Option	\$ 33.34					07/01/2004	05/01/2012	Common Stock	363
Stock Option	\$ 34.31					12/20/2005	10/08/2012	Common Stock	99,555
Stock Option	\$ 33.35					07/31/2006	11/01/2012	Common Stock	2,678

