

ANGIODYNAMICS INC
Form 4
May 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ECHENBERG PAUL S

(Last) (First) (Middle)
603 QUEENSBURY AVE.
(Street)

QUEENSBURY, NY 12804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANGIODYNAMICS INC [ANGO]

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/06/2005		M	25,621 A	\$ 1.9181 57,597	D	
Common Stock	05/06/2005		M	852 A	\$ 2.038 58,449	D	
Common Stock	05/06/2005		M	414 A	\$ 6.5444 58,863	D	
Common Stock	05/06/2005		M	402 A	\$ 3.8791 59,265	D	
Common Stock	05/06/2005		M	390 A	\$ 3.0785 59,655	D	
Common Stock	05/06/2005		M	390 A	\$ 2.62 60,045	D	

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Common Stock							
Common Stock	05/06/2005		M	390	A	\$ 3.406	60,435 D
Common Stock	05/06/2005		M	390	A	\$ 2.7248	60,825 D
Common Stock	05/06/2005		M	390	A	\$ 4.716	61,215 D
Common Stock	05/06/2005		M	390	A	\$ 4.4016	61,605 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 1.9181	05/06/2005		M	25,621	10/30/2004 05/14/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.038	05/06/2005		M	852	10/30/2004 06/02/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.62	05/06/2005		M	390	10/30/2004 11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.7248	05/06/2005		M	390	10/30/2004 11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.0785	05/06/2005		M	390	10/30/2004 11/23/2005 ⁽¹⁾	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 3.406	05/06/2005	M	390	10/30/2004	11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.8791	05/06/2005	M	402	10/30/2004	11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.4016	05/06/2005	M	390	10/30/2004	11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.716	05/06/2005	M	390	10/30/2004	11/23/2005 ⁽¹⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5444	05/06/2005	M	414	10/30/2004	11/23/2005 ⁽²⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478				12/30/2004	03/04/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478				12/30/2004	05/30/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478				12/30/2004	05/29/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478				06/03/2005 ⁽³⁾	06/03/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478				06/02/2005 ⁽⁴⁾	06/02/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5217				05/21/2005 ⁽⁵⁾	05/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5217				05/31/2005 ⁽⁶⁾	05/31/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.7986				05/29/2005	05/29/2006 ⁽⁷⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.18				07/20/2005 ⁽⁸⁾	07/20/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ECHENBERG PAUL S 603 QUEENSBURY AVE. QUEENSBURY, NY 12804	X			

Signatures

By: Ronald F. Lamy For: Paul Echenberg 05/09/2005

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options for 50% of the shares each expire on November 23, 2005 and November 23, 2006, respectively.
- (2) Options for 50% of the shares each expire on November 23, 2005 and May 31, 2006, respectively.
- (3) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares will become exercisable on 6/3/2005.
- (4) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares will become exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (5) Options for 40% of the shares are exercisable on 12/30/04.. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- (6) Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (7) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (8) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.