

PER SE TECHNOLOGIES INC
Form 4
January 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TROWER C CHRISTOPHER/FA/

2. Issuer Name and Ticker or Trading Symbol
PER SE TECHNOLOGIES INC [PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

3159 RILMAN ROAD NW

01/26/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTA, GA 30327-1503

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common stock	01/26/2007		D	2,353 D	\$ 28 (1) 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option	\$ 19.9605	01/26/2007		D	3,333	(2) 05/19/2008	Common stock	3,333
Stock option	\$ 28.68	01/26/2007		D	666	(2) 04/30/2009	Common stock	333
Stock option	\$ 10.875	01/26/2007		D	666	(2) 05/06/2010	Common stock	666
Stock option	\$ 7.3563	01/26/2007		D	10,000	(2) 02/24/2011	Common stock	10,000
Stock option	\$ 6.6375	01/26/2007		D	10,000	(2) 05/04/2011	Common stock	10,000
Stock option	\$ 6.02	01/26/2007		D	10,000	(2) 05/03/2012	Common stock	10,000
Stock option	\$ 12.22	01/26/2007		D	10,000	(2) 05/02/2013	Common stock	10,000
Stock option	\$ 8.844	01/26/2007		D	10,000	(2) 05/08/2007	Common stock	10,000
Stock option	\$ 12.92	01/26/2007		D	10,000	(2) 06/07/2014	Common stock	10,000
Stock option	\$ 18.238	01/26/2007		D	10,000	(2) 05/18/2015	Common stock	10,000
Stock option	\$ 26.752	01/26/2007		D	10,000	(2) 05/25/2016	Common stock	10,000
Deferred stock units	(3)	01/26/2007		D	43,894	(4) (4)	Common stock	43,894

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TROWER C CHRISTOPHER/FA/ 3159 RILMAN ROAD NW ATLANTA, GA 30327-1503	X			

Signatures

Christopher
Trower

01/29/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Disposed of pursuant to a merger between issuer and McKesson Corporation in exchange for \$28 cash.
- (2) Pursuant to a merger between the issuer and McKesson Corporation, each option was cancelled in exchange for cash equal to \$28 less the exercise price multiplied by the number of shares subject to each option grant.
- (3) Each DSU is equivalent to one share of issuer common stock.
- (4) Each DSU was assumed by McKesson and replaced with McKesson common stock in an amount equal to the number of underlying issuer common shares multiplied by .5005 (the ratio of \$28 to \$55.94, the closing price of McKesson stock on the date of closing).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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