MORRIS JOHN C

Form 4

May 24, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MORRIS JOHN C	2. Issuer Name **and** Ticker or Trading Symbol ODYSSEY MARINE EXPLORATION INC [OMR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 5215 WEST LAUREL STREET	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2007	__X__ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) President and Co-Chairman
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
TAMPA, FL 33607		

| (City)   (State)   (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/22/2007		S		4,993	D	$ 7.16	1,644,069	D	
Common Stock	05/22/2007		S		1,300	D	$ 7.17	1,642,769	D	
Common Stock	05/22/2007		S		20,100	D	$ 7.2	1,622,669	D	
Common Stock	05/22/2007		S		9,000	D	$ 7.22	1,613,669	D	
Common Stock	05/22/2007		S		21,065	D	$ 7.23	1,592,604	D	

Common Stock	05/22/2007		S	3,300	D	$7.24	1,589,304	D
Common Stock	05/22/2007		S	40,792	D	$7.25	1,548,512	D
Common Stock	05/22/2007		S	10,350	D	$7.26	1,538,162	D
Common Stock	05/22/2007		S	25,700	D	$7.27	1,512,462	D
Common Stock	05/22/2007		S	8,300	D	$7.28	1,504,162	D
Common Stock	05/22/2007		S	9,900	D	$7.29	1,494,262	D
Common Stock	05/22/2007		S	12,875	D	$7.3	1,481,387	D
Common Stock	05/22/2007		S	17,445	D	$7.31	1,463,942	D
Common Stock	05/22/2007		S	2,780	D	$7.32	1,461,162	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities**)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code V (A) (D)							

Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
MORRIS JOHN C 5215 WEST LAUREL STREET TAMPA, FL 33607	X		President and Co-Chairman	

Signatures

| /s/ David A. Morris, by Power of Attorney | 05/24/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.