

MACBETH JAMES P

Form 4

February 28, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MACBETH JAMES P

2. Issuer Name **and** Ticker or Trading
Symbol
RELIANCE STEEL & ALUMINUM
CO [RS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
350 S. GRAND AVE., SUITE 5100
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Sr. V.P. Carbon Steel Ops

LOS ANGELES, CA 90071

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	02/24/2005		M		10,000	A	\$ 25.25	37,348 D
Common Stock	02/24/2005		M		15,000	A	\$ 25.6	52,348 D
Common Stock	02/24/2005		S		2,700	D	\$ 44.13	49,648 D
Common Stock	02/24/2005		S		2,600	D	\$ 44.15	47,048 D
Common Stock	02/24/2005		S		2,500	D	\$ 44	44,548 D

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Common Stock	02/24/2005	S	1,700	D	\$ 44.13	42,848	D
Common Stock	02/24/2005	S	1,500	D	\$ 44.15	41,348	D
Common Stock	02/24/2005	S	1,500	D	\$ 44.01	39,848	D
Common Stock	02/24/2005	S	900	D	\$ 44.16	38,948	D
Common Stock	02/24/2005	S	700	D	\$ 44.18	38,248	D
Common Stock	02/24/2005	S	500	D	\$ 44.16	37,748	D
Common Stock	02/24/2005	S	500	D	\$ 44.15	37,248	D
Common Stock	02/24/2005	S	500	D	\$ 43.99	36,748	D
Common Stock	02/24/2005	S	400	D	\$ 44.17	36,348	D
Common Stock	02/24/2005	S	400	D	\$ 44.15	35,948	D
Common Stock	02/24/2005	S	300	D	\$ 44.29	35,648	D
Common Stock	02/24/2005	S	300	D	\$ 44.2	35,348	D
Common Stock	02/24/2005	S	300	D	\$ 44.19	35,048	D
Common Stock	02/24/2005	S	300	D	\$ 44.17	34,748	D
Common Stock	02/24/2005	S	300	D	\$ 44.15	34,448	D
Common Stock	02/24/2005	S	300	D	\$ 44.13	34,148	D
Common Stock	02/24/2005	S	200	D	\$ 44.21	33,948	D
Common Stock	02/24/2005	S	200	D	\$ 44.2	33,748	D
Common Stock	02/24/2005	S	200	D	\$ 44.2	33,548	D
Common Stock	02/24/2005	S	200	D	\$ 44.19	33,348	D
	02/24/2005	S	200	D		33,148	D

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Common Stock					\$ 44.19		
Common Stock	02/24/2005	S	200	D	\$ 44.18	32,948	D
Common Stock	02/24/2005	S	200	D	\$ 44.17	32,748	D
Common Stock	02/24/2005	S	200	D	\$ 44.16	32,548	D
Common Stock	02/24/2005	S	200	D	\$ 44.16	32,348	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Acquire Common Stock	\$ 25.25	02/24/2005		M	10,000	01/20/2005 01/20/2006	Common Stock 10,000
Option to Acquire Common Stock	\$ 25.6	02/24/2005		M	15,000	01/24/2005 01/24/2007	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MACBETH JAMES P 350 S. GRAND AVE.	Sr. V.P. Carbon Steel Ops

SUITE 5100
LOS ANGELES, CA 90071

Signatures

James P. MacBeth by Kay Rustand as his attorney
in fact

02/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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