

PINKERTON JOHN H
 Form 4
 October 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PINKERTON JOHN H

2. Issuer Name and Ticker or Trading Symbol
 RANGE RESOURCES CORP
 [RRC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/08/2008

____ Director
 Officer (give title below) _____ Other (specify below)
 CEO and Chairman of the Board

C/O RANGE RESOURCES CORPORATION, 100 THROCKMORTON, SUITE 1200
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

FORT WORTH, TX 76102
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 10/08/2008 | | M | 52,088 | A \$ 1.75 | 486,936 | D |
| Common Stock | 10/08/2008 | | M | 12,724 | A \$ 1.2917 | 499,660 | D |
| Common Stock | 10/08/2008 | | M | 11,000 | A \$ 6.9867 | 510,660 | D |
| Common Stock | 10/08/2008 | | M | 2,276 | A \$ 1.2917 | 512,936 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Option (right to buy) | \$ 1.2917 | 10/08/2008 | | M | 12,724 | 04/10/2001 04/10/2010 | Common Stock | 12,724 |
| Incentive Stock Options (right to buy) | \$ 1.2917 | 10/08/2008 | | M | 2,276 | 04/10/2001 04/10/2010 | Common Stock | 2,276 |
| Non-Qualified Stock Option (right to buy) | \$ 1.75 | 10/08/2008 | | M | 52,088 | 03/11/2000 03/11/2009 | Common Stock | 52,088 |
| Non-Qualified Stock Option (right to buy) | \$ 6.9867 | 10/08/2008 | | M | 11,000 | 02/11/2005 02/11/2009 | Common Stock | 11,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PINKERTON JOHN H C/O RANGE RESOURCES CORPORATION 100 THROCKMORTON, SUITE 1200 FORT WORTH, TX 76102 | | | CEO and Chairman of the Board | |

Signatures

Rodney L. Waller by Power of Attorney
10/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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