

BUCHEL KEVIN S
Form 4
September 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCHEL KEVIN S

2. Issuer Name and Ticker or Trading Symbol
NAPCO SECURITY TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/25/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

AMITYVILLE, NY 11701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
NAPCO Security Technologies, Inc.	09/25/2012		F		13,807 (1) \$ 3.44 264,876	D	
NAPCO Security Technologies, Inc.	09/25/2012		M		27,000 (1) \$ 1.759 291,876	D	
NAPCO Security Technologies, Inc.	09/25/2012		S		10,000 (1) \$ 3.4289 281,876	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
NAPCO Security Systems, Inc. Employee Stock Options	\$ 1.759	09/25/2012		M	27,000 (1) (2)	12/20/2002 ⁽²⁾ 12/20/2012 ⁽²⁾	NAPCO Security Technologies Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUHEL KEVIN S 333 BAYVIEW AVE AMITYVILLE, NY 11701	X		Senior Vice President	

Signatures

Kevin S. Buchel 09/27/2012
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Buchel exercised 27,000 Incentive Stock Options that were set to expire on December 20, 2012. Mr. Buchel exchanged 13,807 shares of NAPCO stock he presently owned, as payment for the exercise of the aforementioned 27,000 stock options. In addition, Mr. Buchel sold 10,000 shares of NAPCO stock that he presently owned, approximately 7,000 of which were used to cover the associated taxes as a result of the stock option exercise. The end result of these transactions is Mr. Buchel owns 3,193 additional shares or total shares of

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281,876.

- (2) Stock Options were awarded on December 20, 2002 and were exercisable at 20% per year commencing on December 20, 2002. These stock options have a 10 year life and were due to expire on December 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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