Edgar Filing: LAU JAMES K - Form 4

LAU JAME Form 4 December (FORN Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	07, 2006 A 4 UNITED his box his box to 16. or Filed pu ons ntinue.	MENT OF (rsuant to Sec (a) of the Pu	ECURITIES AND EXCHAN Washington, D.C. 20549 CHANGES IN BENEFICIA SECURITIES ction 16(a) of the Securities Ex blic Utility Holding Company f the Investment Company Act	L OWNERSHIP OF xchange Act of 1934, Act of 1935 or Section	OMB Number: Expires: Estimated at burden hour response	•		
(Print or Type	Responses)							
1			2. Issuer Name and Ticker or Tradin ymbol JETWORK APPLIANCE INC NTAP]	Issuer	i. Relationship of Reporting Person(s) to ssuer (Check all applicable)			
(Last) 495 EAST	(First) (JAVA DRIVE	(1	. Date of Earliest Transaction Month/Day/Year) 2/06/2006	Director X Officer (give below) Executiv		Owner r (specify nt,		
SUNNYV	(Street) ALE, CA 94089		. If Amendment, Date Original iled(Month/Day/Year)	6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	son		
(City)	(State)	(Zip)	Table I - Non-Derivative Securi		or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Code (Instr. 3, 4 and 5)	D) Securities Beneficially Owned Following Reported Transaction(s) Price	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/06/2006			\$ 38.9936 3,783,933 (2)	Ι	by Trust3 (3)		
Common Stock				4,787	D			
Common Stock				68,600	Ι	by Trust1 (4)		
Common Stock				68,600	Ι	by Trust2 (5)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conversion	3. Transaction Date		4. Transactio	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu Doriy
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	(Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Secur (Instr.	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
LAU JAMES K 495 EAST JAVA DRIVE SUNNYVALE, CA 94089			Executive Vice President,			
495 EAST JAVA DRIVE			Executive Vice President,			

Signatures

By: Janice Mahoney by Power of Attorney For: James 12/07/2006 K. Lau <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 17, 2006.
- (2) The sale prices for the reported transaction were in a range of \$38.70 to \$39.27 per share.
- (3) Shares held in trust by James K. Lau and Katherine S. Lau, trustees to the KNSK Trust UDT 9/18/00
- (4) Shares held in trust by Koon H. Lau, trustee to The Jason A. Lau 1998 Trust. Reporting person disclaims beneficial ownership of such shares.
- (5) Shares held in trust by Koon H. Lau, trustee to The Jonathan A. Lau 1998 Trust. Reporting person disclaims beneficial ownership of such shares.

Remarks:

Amount of Non-Derivative Securities Beneficially Owned by Direct Ownership includes 209 shares of Issuer's common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.