

DUGINSKI MICHAEL  
Form 4  
May 02, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUGINSKI MICHAEL

2. Issuer Name and Ticker or Trading Symbol  
BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. VP & COO

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					23,463	D	
Class A Common Stock	04/30/2012		A	1,871 A \$ 44.34	15,306	I	Held in 401(k) Plan
Class A Common Stock	05/01/2012		A	233 A \$ 46.327	15,539	I	Held in 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of S
Nonstatutory Stock Option 12-05-03	\$ 9.97					Date Exercisable: 12/05/2004 Expiration Date: 12/05/2013	Class A Common Stock	20
Nonstatutory Stock Option 11-23-04	\$ 21.58					Date Exercisable: 11/23/2005 Expiration Date: 11/23/2014	Class A Common Stock	70
Nonstatutory Stock Option 12-15-05	\$ 30.645					Date Exercisable: 12/15/2006 Expiration Date: 12/15/2015	Class A Common Stock	50
Nonstatutory Stock Option 12-15-06	\$ 32.565					Date Exercisable: 12/15/2007 Expiration Date: 12/14/2016	Class A Common Stock	56
2007 Restricted Stock Unit <sup>(1)</sup>	\$ 0 <sup>(2)</sup>					Date Exercisable: 12/14/2008 <sup>(3)</sup> Expiration Date: 12/13/2017 <sup>(4)</sup>	Class A Common Stock	9,
NSO 2007	\$ 43.61					Date Exercisable: 12/14/2008 Expiration Date: 12/13/2017	Class A Common Stock	36
2008 Restricted Stock Units <sup>(1)</sup>	\$ 0 <sup>(2)</sup>					Date Exercisable: 12/12/2009 <sup>(3)</sup> Expiration Date: 12/11/2018 <sup>(4)</sup>	Class A Common Stock	70
2009 Restricted Stock Units	\$ 0					Date Exercisable: 12/11/2010 Expiration Date: 12/11/2019	Class A Common Stock	42
Perf Based	\$ 0 <sup>(5)</sup>					Date Exercisable: 12/31/2012 <sup>(5)</sup> Expiration Date: 12/31/2012	Class A	18

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RSUs 3-16-10 <u>(1)</u>					Common Stock
March 2011 Employee RSU Grant	\$ 0		03/02/2012	03/02/2021	Class A Common Stock 12
Non-Statutory Stock Option 3-2-2011 - \$48.50	\$ 48.5		03/02/2012	03/02/2021	Class A Common Stock 14
Perf Based RSU 3-2-2011	\$ 0		12/31/2013	03/02/2021	Class A Common Stock 11
March 2, 2012 Employee RSU Grant	\$ 0		03/02/2013	03/02/2022	Class A Common Stock 11
Non Statutory Stock Option 3-2-12	\$ 53.02		03/02/2013	03/02/2022	Class A Common Stock 13
Perf Based RSUs 3-2-12	\$ 0		12/31/2014	03/02/2022	Class A Common Stock 10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGINSKI MICHAEL C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202			Exec. VP & COO	

## Signatures

Kenneth A Olson under POA for Michael Duginski	05/02/2012
<u>        </u> **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
  - (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
  - (3) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
  - (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

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- (5) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- (6) Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.