**KORUS PAUL** Form 4 January 05, 2011

## FORM 4

### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

01/03/2011

(Print or Type Responses)

1. Name and A	Address of Reporting AUL	Symbo	uer Name <b>and</b> Ticker or Trading  AREX ENERGY CO [XEC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  — Director 10% Owner — Officer (give title Other (specify below) Vice Pres, CFO  6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(Last) 1700 LINC 1800	(First) OLN STREET S	(Montl	of Earliest Transaction n/Day/Year) /2011				
DENVER,	(Street)		mendment, Date Original  Month/Day/Year)				
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities Ac	Person equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code (Instr. 3, 4 and 5)  (Instr. 8)  (A)  or  Code V Amount (D) Price	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Common Stock	01/02/2011		F $\frac{12,375}{(1)}$ D $\frac{\$}{89.0}$	159,627 D			

47,863

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

207,490

D

#### Edgar Filing: KORUS PAUL - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)		or Exercise Price of Derivative Security	(onaDay) Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/Year) e		Underlying Securities (Instr. 3 and 4)	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

### **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

**KORUS PAUL** 1700 LINCOLN STREET SUITE 1800 DENVER, CO 80203

Vice Pres, CFO

### **Signatures**

Thomas A

Richardson 01/05/2011 \*\*Signature of Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Relates to performance award with a vesting date of 1/2/11. Represents shares vested but withheld for taxes as permitted by the award
- Represents a performance award of restricted stock that is subject to three-year cliff vesting and the satisfaction of certain performance **(2)**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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