

NEWFIELD EXPLORATION CO /DE/  
Form 4  
December 27, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dunn George T

2. Issuer Name and Ticker or Trading Symbol  
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

363 N. SAM HOUSTON PKWY E, SUITE 2020

12/26/2007

Vice President - Mid-Continent

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77060

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	12/26/2007		M		15,000	A	\$ 19.02
common stock	12/26/2007		M		15,000	A	\$ 16.25
common stock	12/26/2007		S		200	D	\$ 52.13
common stock	12/26/2007		S		500	D	\$ 52.12
common stock	12/26/2007		S		300	D	\$ 52.11

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common stock	12/26/2007	S	261	D	\$ 52.1	183,538	D
common stock	12/26/2007	S	3,100	D	\$ 52.09	180,438	D
common stock	12/26/2007	S	1,000	D	\$ 52.08	179,438	D
common stock	12/26/2007	S	1,800	D	\$ 52.07	177,638	D
common stock	12/26/2007	S	2,216	D	\$ 52.06	175,422	D
common stock	12/26/2007	S	400	D	\$ 52.05	175,022	D
common stock	12/26/2007	S	1,000	D	\$ 52.04	174,022	D
common stock	12/26/2007	S	1,900	D	\$ 52.03	172,122	D
common stock	12/26/2007	S	1,400	D	\$ 52.02	170,722	D
common stock	12/26/2007	S	2,337	D	\$ 52.01	168,385	D
common stock	12/26/2007	S	4,823	D	\$ 52	163,562	D
common stock	12/26/2007	S	1,463	D	\$ 51.99	162,099	D
common stock	12/26/2007	S	800	D	\$ 51.98	161,299	D
common stock	12/26/2007	S	1,300	D	\$ 51.97	159,999	D
common stock	12/26/2007	S	600	D	\$ 51.96	159,399	D
common stock	12/26/2007	S	1,914	D	\$ 51.95	157,485	D
common stock	12/26/2007	S	200	D	\$ 51.94	157,285	D
common stock	12/26/2007	S	586	D	\$ 51.93	156,699	D
common stock	12/26/2007	S	500	D	\$ 51.92	156,199	D
common stock	12/26/2007	S	300	D	\$ 51.89	155,899	D
	12/26/2007	S	500	D		155,399	D

common stock						\$ 51.82	
common stock	12/26/2007	S	600	D		\$ 51.81	154,799 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
employee stock option - right to buy	\$ 19.02	12/26/2007		M	15,000	02/09/2002 02/09/2011	common stock	15,000	
employee stock option - right to buy	\$ 16.25	12/26/2007		M	15,000	08/14/2003 08/14/2012	common stock	15,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dunn George T 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Mid-Continent	

## Signatures

George Dunn

12/27/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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