

V F CORP
Form 4
November 06, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEARER ROBERT K

2. Issuer Name and Ticker or Trading Symbol
V F CORP [VFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
105 CORPORATE CENTER BLVD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2006

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
CFO

GREENSBORO, NC 27408

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 11/02/2006 | | M | 7,300 A \$ 35.4 | 34,075.045 | D | |
| Common Stock | 11/02/2006 | | S | 5,000 D \$ 76 | 29,075.045 | D | |
| Common Stock | 11/02/2006 | | S | 1,500 D \$ 76.01 | 27,575.045 | D | |
| Common Stock | 11/02/2006 | | S | 400 D \$ 76.02 | 27,175.045 | D | |
| Common Stock | 11/02/2006 | | S | 400 D \$ 76.03 | 26,775.045 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|------------|---|
| Common Stock | 11/03/2006 | M | 19,500 | A | \$ 43.2 | 46,275.045 | D |
| Common Stock | 11/03/2006 | M | 1,800 | A | \$ 35.4 | 48,075.045 | D |
| Common Stock | 11/03/2006 | S | 16,600 | D | \$ 75.4 | 31,475.045 | D |
| Common Stock | 11/03/2006 | S | 300 | D | \$ 75.41 | 31,175.045 | D |
| Common Stock | 11/03/2006 | S | 500 | D | \$ 75.42 | 30,675.045 | D |
| Common Stock | 11/03/2006 | S | 700 | D | \$ 75.43 | 29,975.045 | D |
| Common Stock | 11/03/2006 | S | 100 | D | \$ 75.46 | 29,875.045 | D |
| Common Stock | 11/03/2006 | S | 2,100 | D | \$ 75.75 | 27,775.045 | D |
| Common Stock | 11/03/2006 | S | 400 | D | \$ 75.76 | 27,375.045 | D |
| Common Stock | 11/03/2006 | S | 200 | D | \$ 75.79 | 27,175.045 | D |
| Common Stock | 11/03/2006 | S | 400 | D | \$ 75.8 | 26,775.045 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| 2001 Non-Qualified | \$ 35.4 | 11/02/2006 | | M | 7,300 | 02/06/2002 02/05/2011 | Common Stock |

Stock Option
(right to buy)

1999

Non-Qualified
Stock Option
(right to buy)

\$ 43.2

11/03/2006

M

19,500

02/09/2000 02/08/2009

Common
Stock

19

2001

Non-Qualified
Stock Option
(right to buy)

\$ 35.4

11/03/2006

M

1,800

02/06/2002 02/05/2011

Common
Stock

1,

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SHEARER ROBERT K 105 CORPORATE CENTER BLVD GREENSBORO, NC 27408 | | | CFO | |

Signatures

Mark R. Townsend for Robert K. Shearer (Pursuant to Signing Authority on File)

11/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.