

SVB FINANCIAL GROUP
Form 4
July 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Edmonds-Waters Christopher

(Last) (First) (Middle)

3003 TASMAN DRIVE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)

07/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Head of Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/07/2008		M ⁽¹⁾		900	A	\$ 35.54
Common Stock	07/07/2008		S ⁽¹⁾		900	D	\$ 44.16
Common Stock	07/07/2008		M ⁽¹⁾		434	A	\$ 43.49
Common Stock	07/07/2008		S ⁽¹⁾		434	D	\$ 44.16
Common Stock	07/07/2008		M ⁽¹⁾		100	A	\$ 43.49

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Common Stock	07/07/2008	<u>S</u> (1)	100	D	\$ 44.15	376	D	
Common Stock	07/07/2008	<u>M</u> (1)	100	A	\$ 43.49	476	D	
Common Stock	07/07/2008	<u>S</u> (1)	100	D	\$ 44.12	376	D	
Common Stock	07/07/2008	<u>M</u> (1)	141	A	\$ 43.49	517	D	
Common Stock	07/07/2008	<u>S</u> (1)	141	D	\$ 44.11	376	D	
Common Stock	07/07/2008	<u>M</u> (1)	100	A	\$ 43.49	476	D	
Common Stock	07/07/2008	<u>S</u> (1)	100	D	\$ 45.11	376	D	
Common Stock						249	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 35.54	07/07/2008		<u>M</u> (1)	900	04/23/2005 04/23/2011	Common Stock	900
Incentive Stock	\$ 43.49	07/07/2008		<u>M</u> (1)	434	04/01/2006 04/01/2012	Common Stock	434

Option
(right to
buy)

Incentive
Stock

Option	\$ 43.49	07/07/2008	M ⁽¹⁾	100	04/01/2006	04/01/2012	Common Stock	100	\$
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Incentive
Stock

Option	\$ 43.49	07/07/2008	M ⁽¹⁾	100	04/01/2006	04/01/2012	Common Stock	100	\$
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Incentive
Stock

Option	\$ 43.49	07/07/2008	M ⁽¹⁾	141	04/01/2006	04/01/2012	Common Stock	141	\$
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Incentive
Stock

Option	\$ 43.49	07/07/2008	M ⁽¹⁾	100	04/01/2006	04/01/2012	Common Stock	100	\$
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Edmonds-Waters Christopher 3003 TASMAN DRIVE SANTA CLARA, CA 95054			Head of Human Resources	

Signatures

By: Lisa Bertolet as attorney in fact For: Christopher Edmonds-Waters 07/08/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of 5/29/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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