Shannon John Form 4 August 08, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31,
ES IN RENEFICIAL OWNERSHIP OF

Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

Sea Instruction Solution Solutio

See Instruction 30(n) of the Investment Company

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Shannon John Issuer Symbol ASSOCIATED ESTATES REALTY (Check all applicable) CORP [AEC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 5025 SWETLAND COURT 08/04/2005 Sr. VP Operations (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CLEVELAND, OH 44143 Person

| (City) | (State) (Zi | p) Table I | - Non-Der | ivative Se | curities A | cquired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | e 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. SecurionAcquirect Disposect (Instr. 3, | (A) or (A) or (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Shares (Restricted) | 08/04/2005 | | A | 5,037 | A \$ | 0 18,429 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transacti Code (Instr. 8) | orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | es (Month/Day/Year) d (A) osed of | | Underlying Securities (Instr. 3 and 4) | |
|--------------------------------------|---|------------------|---|---------------------------------|--|-----------------------------------|-----------------|--|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Options | \$ 9.58 | 08/04/2005 | | A | 44,180 | 02/04/2006(1) | 08/04/2015 | Common Shares | 44,180 |

5. Number of 6. Date Exercisable and

7. Title and Amount of

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|----------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Shannon John 5025 SWETLAND COURT CLEVELAND, OH 44143 | | | Sr. VP Operations | | | | |

3. Transaction Date 3A. Deemed

Signatures

1. Title of 2.

Suzanne K. Hanselman, Attorney-in-fact 08/08/2005

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The options vest in one-third increments on each of February 4, 2006, December 31, 2006 and December 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2