## Edgar Filing: FATICA LOU - Form 4

FATICA LO	U										
Form 4	-										
May 09, 2005	1									PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
Subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,				Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5			
obligatior may conti <i>See</i> Instru 1(b).	Section 17	(a) of the	Public Ut		ling Com	pany	Act of	f 1935 or Sectio	n		
(Print or Type R	lesponses)										
			2. Issuer Name and Ticker or Trading Symbol ASSOCIATED ESTATES REALTY CORP [AEC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 5025 SWET	(First) (Middle) 3. Date of E (Month/Day ETLAND COURT 05/07/200				ansaction			Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
CLEVELAN	ND, OH 44143							Form filed by N Person	Nore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	spose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares	05/07/2005			F	334	D	\$ 9.87	9,784	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FATICA LOU 5025 SWETLAND COURT CLEVELAND, OH 44143			Chief Financia	al Officer			
Signatures							
Suzanne K. Hanselman, Attorney-in-Fact	05/09/2005						
**Signature of Reporting Person		Dat	e				
Explanation of Responses:							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.