



Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Common Stock	03/21/2005		S	300	D	\$ 49.04	20,200	D
Common Stock	03/21/2005		S	3,800	D	\$ 49.05	16,400	D
Common Stock	03/21/2005		S	5,000	D	\$ 49.05	11,400	D
Common Stock	03/21/2005		S	1,400	D	\$ 49.07	10,000	D
Common Stock	03/21/2005		S	1,300	D	\$ 49.2	8,700	D
Common Stock	03/21/2005		S	500	D	\$ 49.22	8,200	D
Common Stock	03/21/2005		S	2,600	D	\$ 49.23	5,600	D
Common Stock	03/21/2005		S	100	D	\$ 49.24	5,500	D
Common Stock	03/21/2005		S	500	D	\$ 49.25	5,000	D
Common Stock	03/21/2005		S	5,000	D	\$ 49.27	0	D
Common Stock	03/22/2005		M	466	A	\$ 10.5244	466	D
Common Stock	03/22/2005		M	310	A	\$ 10.1551	776	D
Common Stock	03/22/2005		S	776	D	\$ 49.22	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)		Title

					Date Exercisable	Expiration Date		Am or Num of S
Non-Qualified Stock Option (right-to-buy)	\$ 10.1551	03/21/2005	M	20,000	01/04/2000	01/04/2010	Common Stock	20
Non-Qualified Stock Option (right-to-buy)	\$ 28.22	03/21/2005	M	10,000	03/11/2005	03/12/2014	Common Stock	10
Non-Qualified Stock Option (right-to-buy)	\$ 10.5244	03/22/2005	M	466	12/14/1998	12/14/2008	Common Stock	4
Non-Qualified Stock Option (right-to-buy)	\$ 10.1551	03/22/2005	M	310	01/04/2000	01/04/2010	Common Stock	3

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRATULATE GARY W			Group President	

## Signatures

M. Gay Mather for Gary W.  
Stratulate

03/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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