Edgar Filing: SIRIUS SATELLITE RADIO INC - Form 4

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SIRIUS SAT Form 4 May 31, 200	ELLITE RADIO INC						
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Number: January 31, 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1940 Image: Hold Hold Hold Hold Hold Hold Hold Hold							
(Print or Type F	(esponses)						
1. Name and A BLACK LE	ddress of Reporting Person <u>*</u> ON D	2. Issuer Name and Ticker or Trading Symbol SIRIUS SATELLITE RADIO INC [(SIRI)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 1301 AVEN AMERICAS	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006	X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YORI	K, NY 10019		Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table I - Non-Derivative Securities Acc	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	any	ttion Date, if Transaction(A) or Disposed of Code (D) th/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price					
Stock	05/24/2006	A $\frac{11,159}{(1)}$ A \$0	47,425 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 3.9	05/24/2006		А	11,326	05/24/2007(2)	05/24/2016	Common Stock	11,320

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Reporting Owners

Reporting Owner Name / Address		Relationships			
		Director	10% Owner	Officer	Other
BLACK LEON D 1301 AVENUE OF THE A NEW YORK, NY 10019	MERICAS	Х			
Signatures					
/s/ Black, Leon D.	05/25/2006				
**Signature of	Date				

Signature of Reporting Person

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units are subject to issuance on the first anniversary of the date on which the director ceases to be a member of the company's board of directors.
- (2) Options vest as follows: 2,833 05/24/07; 2,831 05/24/08; 2,831 05/24/09 and 2,831 05/24/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.