

SCHROEDER ROBERT C

Form 4

April 04, 2019

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHROEDER ROBERT C

(Last) (First) (Middle)

**700 NEW YORK AVENUE, SUITE
B**

(Street)

HUNTINGTON, NY 11743

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

AIR INDUSTRIES GROUP [AIRI]

3. Date of Earliest Transaction
(Month/Day/Year)

04/04/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2019		J ⁽¹⁾	V Amount (A) or (D) Price 4,442 A \$ 1.12	92,293	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to purchase)	\$ 1.59	05/14/2018		A		13,000		05/14/2018 ⁽²⁾	05/31/2023	Common Stock	13,000
Stock Options (right to purchase)	\$ 11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock	750
Stock Options (right to purchase)	\$ 9.24	08/21/2014		A		750		08/21/2014	08/20/2019	Common Stock	750
Stock Options (right to purchase)	\$ 10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750
Stock Options (right to purchase)	\$ 10.05	04/06/2015		A		3,000		⁽³⁾	04/05/2020	Common Stock	3,000
Stock Options (right to purchase)	\$ 4.64	06/02/2016		A		3,000		⁽⁴⁾	06/01/2021	Common Stock	3,000
Stock Options (right to purchase)	\$ 1.69	01/02/2018		A		3,000		01/02/2018	12/31/2022	Common Stock	3,000
Stock Options (right to purchase)	\$ 1.28	02/13/2019		A		10,000		03/31/2019 ⁽⁵⁾	12/31/2025	Common Stock	10,000
Warrants (right to purchase)	\$ 11.25	07/28/2014		J ⁽⁵⁾		7,580		05/29/2015	05/28/2019	Common Stock	7,580

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Warrants (right to purchase)	\$ 6.15	10/13/2016	J ⁽⁶⁾	8,110	11/27/2016	05/26/2021	Common Stock	8,110
Warrants (right to purchase)	\$ 6.15	03/15/2017	J ⁽⁶⁾	10,500	09/01/2016	07/31/2021	Common Stock	10,500
Warrants (right to purchase)	\$ 3	03/15/2017	J ⁽⁶⁾	11,278	11/23/2016	11/30/2021	Common Stock	11,278
Warrants (right to purchase)	\$ 3	03/15/2017	J ⁽⁶⁾	6,450	12/22/2016	11/30/2021	Common Stock	6,450
Warrants (right to purchase)	\$ 4.45	03/15/2017	J ⁽⁶⁾	5,000	02/17/2017	01/31/2022	Common Stock	5,000
Warrants (right to purchase)	\$ 3.3	03/15/2017	J ⁽⁶⁾	2,913	03/08/2017	01/31/2022	Common Stock	2,913
Warrants (right to purchase)	\$ 3.78	03/15/2017	J ⁽⁶⁾	2,868	03/15/2017	01/31/2022	Common Stock	2,868
Warrants (right to purchase)	\$ 4	03/21/2017	J ⁽⁶⁾	579	03/21/2017	01/31/2022	Common Stock	579

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHROEDER ROBERT C 700 NEW YORK AVENUE, SUITE B HUNTINGTON, NY 11743	X			

Signatures

/s/ Robert C.
Schroeder

04/04/2019

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares issued in lieu of cash payment of directors' fees.

(2) Fully vested as of December 31, 2018.

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- (3) Fully vested as of 11/01/2016.
- (4) Fully vested as of 01/01/2016.
- (5) Vests as to 2,500 shares on March 31, 2019, and an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.
- (6) Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Vice President - Investment Banking.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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