

McCall Jeffrey Joseph
Form 4
May 25, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
McCall Jeffrey Joseph

2. Issuer Name **and** Ticker or Trading
Symbol
LENNAR CORP /NEW/ [LEN,
LEN.B]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NW 107TH AVENUE, SUITE
400

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2018

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Senior Vice President

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MIAMI, FL 33172

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	05/23/2018		M		50,887 <u>(1)</u>	A	\$ 21.05 <u>(2)</u>	190,052	D
Class A Common Stock	05/23/2018		S		49,864 <u>(1)</u>	D	\$ 50.69 <u>(3)</u>	140,188	D
Class A Common Stock	05/23/2018		S		1,023 <u>(1)</u>	D	\$ 51.33	139,165	D
Class B	05/23/2018		M		1,018	A	\$	4,492	D

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Common Stock			(1)		21.05		
					(2)		
Class B Common Stock	05/23/2018	F	588	D	\$ 41.69	3,904	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.47	05/23/2018		M	50,887	02/12/2018 06/01/2018	Class A common stock 50
Stock Appreciation Right	\$ 50.34					02/12/2018 ⁽⁴⁾ 04/01/2020	Class A common stock 39
Stock Appreciation Right	\$ 46.51					02/12/2018 ⁽⁴⁾ 10/01/2020	Class A common stock 12

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
McCall Jeffrey Joseph 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172	Senior Vice President

Signatures

/s/ Mark Sustana as attorney-in-fact for Jeffrey
McCall

05/25/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction occurred pursuant to a Rule 10b5-1 plan adopted by the reporting person.
- (2) For each share of Class A common stock received by the Reporting Person by exercising the option, the Reporting Person will also receive .02 shares of Class B common stock.

The price reflects the weighted average price of the shares sold. The prices of the shares sold pursuant to the transactions ranged from
- (3) \$50.26 to \$51.21 per share. The reporting person, upon request, will provide the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price.
- (4) Appreciation is capped at \$22.60 per stock appreciation right.
- (5) For each share of Class A common stock received by the Reporting Person by exercising the stock appreciation right, the Reporting Person will also receive .02 shares of Class B common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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