

LENNAR CORP /NEW/  
Form 5  
January 13, 2017

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
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2005  
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response... 1.0

1. Name and Address of Reporting Person \*  
LAPIDUS SIDNEY

(Last) (First) (Middle)

700 NW 107TH AVENUE, SUITE  
400

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
LENNAR CORP /NEW/ [LEN,  
LEN.B]

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
11/30/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

MIAMI, FL 33172

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
|                                       |                                         |                                                             |                                         | (A)<br>or<br>(D)<br>Amount Price                                           |                                                                                                                 |                                                                      |                                         |
| Class A<br>Common<br>Stock            | 11/15/2016                              | Â                                                           | G                                       | 23,966<br>(1)                                                              | A \$ 0 63,159                                                                                                   | D                                                                    | Â                                       |
| Class A<br>Common<br>Stock            | 11/15/2016                              | Â                                                           | G                                       | 23,966<br>(1)                                                              | D \$ 0 60,000                                                                                                   | I                                                                    | By GRAT                                 |
| Class B<br>Common                     | Â                                       | Â                                                           | Â                                       | Â Â Â                                                                      | 39,996                                                                                                          | D                                                                    | Â                                       |

## Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 39.62                                                           | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | 10/09/2014 04/09/2017                                          | Class A<br>Common<br>Stock                                          | 2,500                                     |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 51.26                                                           | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | 10/08/2015 04/08/2018                                          | Class A<br>Common<br>Stock                                          | 2,500                                     |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |         |       |
|-----------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                       | Director      | 10% Owner | Officer | Other |
| LAPIDUS SIDNEY<br>700 NW 107TH AVENUE<br>SUITE 400<br>MIAMI, FL 33172 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Mark Sustana as attorney-in-fact for Sidney  
Lapidus

01/13/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On November 15, 2016, 23,966 shares were transferred pursuant to an annuity payment from the Sidney Lapidus 2014 GRAT to the  
(1) reporting person. The reporting person is the trustee and sole beneficiary of the GRAT, therefore the transaction did not result in a change in beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.