

Genie Energy Ltd.  
Form 4  
December 08, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JONAS HOWARD S**

(Last) (First) (Middle)

**C/O GENIE ENERGY LTD., 520  
BROAD STREET**

(Street)

**NEWARK, NJ 07102**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**Genie Energy Ltd. [GNE]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**12/06/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                       | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 12/06/2016                              |                                                             | P                                    | 213 <sup>(1)</sup> A \$ 5.39                                            | 2,346,956 <sup>(2)</sup>                                                                                           | D                                                                       |                                                                   |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 12/08/2016                              |                                                             | P                                    | 1,360 <sup>(1)</sup> A \$ 5.3816                                        | 2,348,316 <sup>(2)</sup>                                                                                           | D                                                                       |                                                                   |
| Class B<br>Common                                           |                                         |                                                             |                                      |                                                                         | 205,075                                                                                                            | I                                                                       | By Trust<br>FBO                                                   |

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|                                                 |                          |   |                                            |
|-------------------------------------------------|--------------------------|---|--------------------------------------------|
| Stock, par value \$.01 per share                |                          |   | Michael Jonas <sup>(3)</sup>               |
| Class B Common Stock, par value \$.01 per share | 287,870                  | I | By Trust FBO Samuel Jonas <sup>(3)</sup>   |
| Class B Common Stock, par value \$.01 per share | 404,598                  | I | By Trust FBO Joseph Jonas <sup>(3)</sup>   |
| Class B Common Stock, par value \$.01 per share | 404,772                  | I | By Trust FBO Tamar Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 404,462                  | I | By Trust FBO Rachel Jonas <sup>(3)</sup>   |
| Class B Common Stock, par value \$.01 per share | 405,218                  | I | By Trust FBO Leora Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 215,557                  | I | By Trust FBO David Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 406,084                  | I | By Trust FBO Jonathan Jonas <sup>(3)</sup> |
| Class B Common Stock, par value \$.01 per share | 405,933                  | I | By Trust FBO Miriam Jonas <sup>(3)</sup>   |
| Class B Common Stock, par                       | 2,204,949 <sup>(4)</sup> | I | By The Howard S. Jonas 2014                |

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|                                                             |           |   |                                          |
|-------------------------------------------------------------|-----------|---|------------------------------------------|
| value \$.01<br>per share                                    |           |   | Annuity<br>Trust                         |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 275,047   | I | By The<br>Jonas<br>Foundation            |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,556     | I | Custodial<br>for Son<br>(Jonathan)       |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,556     | I | Custodial<br>for<br>Daughter<br>(Rachel) |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,556     | I | Custodial<br>for Son<br>(Joseph)         |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,556     | I | Custodial<br>for<br>Daughter<br>(Tamar)  |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,556     | I | Custodial<br>for<br>Daughter<br>(Miriam) |
| Class A<br>Common<br>Stock, par<br>value \$.01<br>per share | 1,574,326 | D |                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |                             |       |
|---------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                                                 | Director      | 10% Owner | Officer                     | Other |
| JONAS HOWARD S<br>C/O GENIE ENERGY LTD.<br>520 BROAD STREET<br>NEWARK, NJ 07102 | X             | X         | Chairman of the Board & CEO |       |

## Signatures

Joyce J. Mason, by Power of Attorney  
12/08/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Purchases were executed pursuant Rule 10b-18.
- (2) Includes 300,000 restricted shares that vest on December 31, 2017.
- (3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.
- (4) Includes 600,000 restricted shares that vest on December 31, 2016, 300,000 restricted shares that best on December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.

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